5 Apr '48

ABSTRACT OF REPORTS OF CONDITION OF NATIONAL BANKS NO. 226

TREASURY DEPARTMENT

OFFICE OF THE COMPTROLLER OF THE CURRENCY

Washington, D. C., Feb. 26, 1948

Condition of National Banks in the United States on Dec. 31, 1946, June 30, 1947, Oct. 6, 1947, and Dec. 31, 1947

[In thousands of dollars]

	Dec. 31, 1946 (5,013 banks)	June 30, 1947 (5,018 banks)	Oct. 6, 1947 (5,019 banks)	Dec. 31, 1947 (5,011 banks)
ASSETS				
Loans and discounts, including overdrafts	17,309,767	18,810,006	20,081,046	21,480,457
U. S. Government securities, direct obligations	41,835,752	39,419,227	39,622,267	38,819,276
Obligations guaranteed by U. S. Government	7,780	6,378		6,159
Obligations of States and political subdivisions	2,659,598	2,900,981	3,050,027	3,028,607
Other bonds, notes, and debentures	1,986,327	1,896,733	1,981,623	2,000,094
Corporate stocks, including stocks of Federal Reserve banks	153,359	155,338	155,952	155,830
Total loans and securities	*63,952,583*	*63,188,663*	*64,890,915*	*65,490,423*
Cash, balances with other banks, including reserve balances, and cash items in process of collection	20,067,167	19,395,548	20,216,609	22,075,590
Bank premises owned, furniture and fixtures	508,893	517,373	524,559	534,266
Real estate owned other than bank premises	8,488	8,580	9,701	8,124
Investments and other assets indirectly representing bank premises or other real estate	45,464	46,257	48,191	43,970
Customers' liability on acceptances outstanding	73,270	52,282	72,910	87,522
Interest, commissions, rent, and other income earned or accrued but not collected	137,022	141,047	148,428	142,281
Other assets	57,376	63,510	76,063	64,824
Total assets	84,850,263	83,413,260	85,987,376	88,447,000
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations	45,522,709	44,751,010	45,778,324	48,079,210
Time deposits of individuals, partnerships, and corporations	18,031,756	18,556,606	18,725,697	18,764,017
Deposits of U. S. Government and postal savings	1,843,485	870,853	1,620,273	902,426
Deposits of States and political subdivisions	4,125,722	4,562,716	4,318,484	4,726,333
Deposits of banks	8,170,924	7,433,963	8,153,144	8,411,473
Other deposits (certified and cashiers' checks, etc.)	1,355,243	1,222,001	1,124,122	1,391,897
Total deposits	79,049,839	77,397,149	79,720,044	82,275,356
Demand deposits	*60,468,758*	*58,209,792*	*60,353,155*	*62,835,410*
Time deposits	*18,581,081*	*19,187,357*	*19,366,889*	*19,439,946*
Bills payable, rediscounts, and other liabilities for borrowed money	20,047	27,860	143,835	45,135
Mortgages or other liens on bank premises and other real estate	339	302	296	316
Acceptances executed by or for account of reporting banks and outstanding	83,280	58,958	81,065	101,182
Interest, discount, rent, and other income collected but not earned	56,635	71,446	79,441	86,704
Interest, taxes, and other expenses accrued and unpaid	223,42[illegible]	221,625	239,824	203,684
Other liabilities	266,888	327,340	301,840	513,289
Total liabilities	79,700,464	78,104,580	80,566,344	83,025,676
CAPITAL ACCOUNTS				
Capital stock (see memoranda below)	1,756,621	1,770,871	1,775,463	1,779,766
Surplus	2,275,884	2,329,951	2,341,737	2,399,520
Undivided profits	785,558	874,798	963,589	893,232
Reserves and retirement account for preferred stock	331,736	333,060	340,243	348,806
Total capital accounts	5,149,799	5,308,680	5,421,032	5,421,324
Total liabilities and capital accounts	84,850,263	83,413,260	85,987,376	88,447,000
MEMORANDA				
Par value value of capital stock:				
Class A preferred stock	38,765	25,790	24,532	25,037
Class B preferred stock	3,024	2,569	2,478	2,403
Common stock	1,714,982	1,742,637	1,748,557	1,752,409
Total	1,756,771	1,770,996	1,775,567	1,779,849
Retirable value of preferred capital stock:				
Class A preferred stock	52,281	38,857	37,406	35,070
Class B preferred stock	4,122	3,656	3,565	3,491
Total	56,403	42,513	40,971	38,561
Assets pledged or assigned to secure liabilities and for other purposes (including notes and bills rediscounted and securities sold with agreement to repurchase)	8,835,351	7,699,288	8,205,003	7,774,608

PRESTON DELANO,
Comptroller of the Currency.

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Loans and U. S. Government Obligations Held by National Banks, June 29, 1946, Dec. 31, 1946, June 30, 1947, and Dec. 31, 1947

[In thousands of dollars]

	June 29, 1946 (5,018 banks)	Dec. 31, 1946 (5,013 banks)	June 30, 1947 (5,018 banks)	Dec. 31, 1947 (5,011 banks)
Loans and discounts (including rediscounts and overdrafts):				
Commercial and industrial loans, including open-market paper	6, 119, 662	8, 547, 060	9, 043, 562	11, 061, 418
Loans to farmers directly guaranteed by the Commodity Credit Corporation	74, 335	63, 981	9, 345	34, 755
Other loans to farmers	634, 668	647, 414	760, 308	795, 984
Loans to brokers and dealers in securities	1, 168, 064	783, 635	769, 045	362, 088
Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities	1, 394, 117	852, 512	676, 430	635, 927
Real-estate loans:				
Secured by farm land (including improvements)	237, 834	274, 160	308, 440	320, 905
Secured by residential properties (other than farm)	1, 990, 235	2, 591, 609	3, 146, 835	3, 681, 547
Secured by other properties	519, 915	678, 019	772, 860	857, 334
Other loans to individuals (consumer loans)	1, 473, 389	2, 143, 714	2, 669, 114	3, 128, 783
Loans to banks	17, 995	29, 504	38, 566	30, 354
All other loans	854, 599	681, 206	600, 822	555, 286
Overdrafts	13, 628	16, 953	14, 679	16, 076
Total loans and discounts	14, 498, 441	17, 309, 767	18, 810, 006	21, 480, 457
U. S. Government obligations, direct and guaranteed:				
Direct obligations:				
Treasury bills	658, 500	640, 490	517, 337	1, 394, 261
Treasury certificates of indebtedness	10, 756, 152	7, 044, 599	5, 454, 915	4, 263, 124
Treasury notes	6, 902, 198	3, 983, 640	3, 016, 291	3, 399, 183
United States savings bonds	534, 631	528, 082	515, 332	[1] 838, 936
Other bonds maturing in 5 years or less	5, 340, 841	7, 221, 223	8, 234, 650	10, 320, 159
Other bonds maturing in 5 to 10 years	18, 698, 976	17, 240, 348	16, 218, 672	13, 133, 262
Other bonds maturing in 10 to 20 years	3, 018, 019	3, 588, 741	3, 816, 723	3, 990, 776
Bonds maturing after 20 years	1, 556, 158	1, 588, 629	1, 645, 307	1, 479, 575
Total	47, 465, 475	41, 835, 752	39, 419, 227	38, 819, 276
Obligations guaranteed by U. S. Government (Federal Housing Administration debentures)	7, 401	7, 780	6, 378	6, 159
Total U. S. Government obligations, direct and guaranteed	47, 472, 876	41, 843, 532	39, 425, 605	38, 825, 435

[1] Includes also investment series A–1965 and depositary bonds.

Demand and Time Deposits, Cash, Balances With Other Banks, Including Reserve Balances, and Cash Items in Process of Collection, Reported by National Banks on Dec. 31, 1946, June 30, 1947, Oct. 6, 1947, and Dec. 31, 1947

[In thousands of dollars]

	Dec. 31, 1946 (5,013 banks)	June 30, 1947 (5,018 banks)	Oct. 6, 1947 (5,019 banks)	Dec. 31, 1947 (5,011 banks)
Demand deposits:				
Deposits of individuals, partnerships, and corporations	45, 522, 709	44, 751, 010	45, 778, 324	48, 079, 210
Deposits of U. S. Government:				
War loan and Series E bond accounts	1, 556, 516	611, 322	1, 531, 941	816, 244
Other accounts	196, 552	176, 086		
Deposits of States and political subdivisions	3, 707, 846	4, 053, 539	3, 798, 986	4, 171, 415
Deposits of banks in the United States (excluding reciprocal balances, except those of private banks and American branches of foreign banks)	7, 459, 701	6, 687, 785	7, 342, 817	7, 661, 853
Deposits of banks in foreign countries (including balances of foreign branches of other American banks)	670, 191	708, 049	776, 965	714, 791
Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to Federal Reserve banks (transit account)	1, 355, 243	1, 222, 001	1, 124, 122	1, 391, 897
Total demand deposits	60, 468, 758	58, 209, 792	60, 353, 155	62, 835, 410
Time deposits:				
Deposits of individuals, partnerships, and corporations	18, 031, 756	18, 556, 606	18, 725, 697	18, 764, 017
Deposits of U. S. Government	87, 473	80, 641	85, 539	83, 341
Postal savings deposits	2, 944	2, 804	2, 793	2, 841
Deposits of States and political subdivisions	417, 876	509, 177	519, 498	554, 918
Deposits of banks in the United States (including private banks and American branches of foreign banks)	35, 228	31, 075	29, 807	31, 774
Deposits of banks in foreign countries (including balances of foreign branches of other American banks)	5, 804	7, 054	3, 555	3, 055
Total time deposits	18, 581, 081	19, 187, 357	19, 366, 889	19, 439, 946
Cash, balances with other banks, including reserve balances, and cash items in process of collection:				
Cash items in process of collection, including exchanges for clearing house	3, 815, 899	3, 565, 993	3, 380, 143	4, 441, 883
Demand balances with banks in the United States (except reciprocal balances and all balances with private banks and American branches of foreign banks)	4, 460, 369	4, 173, 054	4, 503, 074	4, 733, 323
Other balances with banks in the United States (including private banks and American branches of foreign banks)	25, 411	23, 272	22, 753	23, 793
Balances with banks in foreign countries (including balances with foreign branches of other American banks)	34, 197	21, 215	15, 664	13, 614
Currency and coin	1, 094, 721	988, 288	1, 038, 572	1, 168, 042
Reserve with Federal Reserve banks	10, 636, 570	10, 623, 726	11, 256, 403	11, 694, 935
Total	20, 067, 167	19, 395, 548	20, 216, 609	22, 075, 590

Condition of National Banks, by Classes, Dec. 31, 1947

[In thousands of dollars]

	Central Reserve city banks (19 banks)	Other Reserve city banks (241 banks)	Country banks (member banks) (4,745 banks)	Nonmember banks (6 banks)	Total (5,011 banks)
ASSETS					
Loans and discounts, including overdrafts	4, 156, 578	10, 283, 922	6, 987, 315	52, 642	21, 480, 457
U. S. Government obligations, direct and guaranteed	7, 479, 296	14, 900, 939	16, 293, 910	151, 290	38, 825, 435
Obligations of States and political subdivisions	458, 755	1, 087, 425	1, 478, 982	3, 445	3, 028, 607
Other bonds, notes, and debentures	399, 868	721, 755	875, 626	2, 845	2, 000, 094
Corporate stocks, including stocks of Federal Reserve banks	46, 015	61, 079	48, 736		155, 830
Total loans and securities	*12, 540, 512*	*27, 055, 120*	*25, 684, 569*	*210, 222*	*65, 490, 423*
Cash, balances with other banks, including reserve balances, and cash items in process of collection	4, 228, 837	9, 915, 522	7, 879, 232	51, 999	22, 075, 590
Bank premises owned, furniture and fixtures	78, 201	218, 443	235, 346	2, 276	534, 266
Real estate owned, other than bank premises		4, 905	3, 208	11	8, 124
Investments and other assets indirectly representing bank premises or other real estate	347	36, 918	6, 705		43, 970
Customer's liability on acceptances outstanding	41, 972	43, 331	2, 198	21	87, 522
Interest, commissions, rent, and other income earned or accrued but not collected	33, 575	77, 913	30, 166	627	142, 281
Other assets	7, 125	31, 257	26, 239	203	64, 824
Total assets	16, 930, 569	37, 383, 409	33, 867, 663	265, 359	88, 447, 000
LIABILITIES					
Demand deposits of individuals, partnerships, and corporations	10, 045, 964	19, 626, 483	18, 322, 437	84, 326	48, 079, 210
Time deposits of individuals, partnerships, and corporations	1, 285, 090	7, 769, 082	9, 582, 535	127, 310	18, 764, 017
Deposits of U. S. Government and postal savings	197, 391	348, 221	335, 265	21, 549	902, 426
Deposits of States and political subdivisions	402, 973	2, 132, 580	2, 176, 326	14, 454	4, 726, 333
Deposits of banks	2, 997, 138	4, 522, 330	890, 522	1, 483	8, 411, 473
Other deposits (certified and cashiers' checks, etc.)	456, 013	557, 463	375, 187	3, 234	1, 391, 897
Total deposits	15, 384, 569	34, 956, 159	31, 682, 272	252, 356	82, 275, 356
Demand deposits	*14, 067, 889*	*26, 840, 922*	*21, 801, 785*	*124, 814*	*62, 835, 410*
Time deposits	*1, 316, 680*	*8, 115, 237*	*9, 880, 487*	*127, 542*	*19, 439, 946*
Bills payable, rediscounts, and other liabilities for borrowed money	30, 000	350	14, 785		45, 135
Mortgages or other liens on bank premises and other real estate		11	305		316
Acceptances executed by or for account of reporting banks and outstanding	47, 449	51, 469	2, 243	21	101, 182
Interest, discount, rent and other income collected but not earned	11, 001	47, 627	28, 043	33	86, 704
Interest, taxes, and other expenses accrued and unpaid	53, 542	102, 830	47, 042	280	203, 694
Other liabilities	220, 745	73, 779	18, 730	35	313, 289
Total liabilities	15, 747, 306	35, 232, 225	31, 793, 420	252, 725	83, 025, 676
CAPITAL ACCOUNTS					
Capital stock (see memoranda below)	353, 175	712, 028	710, 013	4, 550	1, 779, 766
Surplus	603, 225	927, 823	864, 137	4, 335	2, 399, 520
Undivided profits	168, 718	354, 860	368, 805	849	893, 232
Reserves and retirement account for preferred stock	58, 145	156, 473	131, 288	2, 900	348, 806
Total capital accounts	1, 183, 263	2, 151, 184	2, 074, 243	12, 634	5, 421, 324
Total liabilities and capital accounts	16, 930, 569	37, 383, 409	33, 867, 663	265, 359	88, 447, 000
MEMORANDA					
Par value of capital stock:					
Class A preferred stock		10, 417	14, 520	100	25, 037
Class B preferred stock			2, 403		2, 403
Common stock	353, 175	701, 611	693, 173	4, 450	1, 752, 409
Total	353, 175	712, 028	710, 096	4, 550	1, 779, 849
Retirable value of preferred capital stock:					
Class A preferred stock		10, 417	24, 553	100	35, 070
Class B preferred stock			3, 491		3, 491
Total		10, 417	28, 044	100	38, 561
Assets pledged or assigned to secure liabilities and for other purposes (including notes and bills rediscounted and securities sold with agreement to repurchase)	1, 088, 503	3, 509, 987	3, 070, 504	105, 614	7, 774, 608

Condition of National Banks, by States, Dec. 31, 1947

ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts (including overdrafts)	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Cash, balances with other banks, including reserve balances, and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Interest, commissions, rent, and other income earned or accrued but not collected	Other assets	Total
Maine	33	62,843	114,854	3,862	8,744	562	52,719	1,047	26	280	--	227	283	245,447
New Hampshire	51	62,862	69,870	6,259	7,264	412	50,911	1,604	3	47	--	4	138	199,374
Vermont	39	49,618	47,454	6,237	8,011	302	26,696	1,120	7	5		137	122	139,709
Massachusetts	121	901,280	1,349,054	34,690	49,824	6,254	767,634	24,041	57	239	16,995	6,218	7,570	3,163,856
Rhode Island	9	61,411	131,934	2,752	4,651	633	57,419	745	300	20	205	514	67	260,651
Connecticut	51	159,918	351,410	32,107	20,087	1,397	204,718	8,070	154		26	903	584	779,374
Total New England States	304	1,297,932	2,064,576	85,907	98,581	9,560	1,160,097	36,627	547	591	17,226	8,003	8,764	4,788,411
New York	389	3,284,110	6,243,097	430,769	363,194	42,125	3,229,158	86,142	381	1,400	37,843	23,931	10,689	13,752,839
New Jersey	214	456,591	1,231,152	118,653	81,217	3,503	427,581	19,082	240	1,558	277	4,260	1,420	2,345,534
Pennsylvania	647	1,622,352	3,215,485	194,251	441,333	25,292	1,652,554	58,999	517	358	6,929	10,331	7,316	7,235,717
Delaware	13	11,490	20,481	864	2,166	149	8,705	465		7		2	21	44,350
Maryland	62	125,243	408,372	8,146	15,603	1,080	205,206	4,532	35	4	258	995	513	769,987
District of Columbia	9	131,989	300,366	1,446	25,103	790	170,344	6,430	119			426	711	637,724
Total Eastern States	1,334	5,631,775	11,418,953	754,129	928,616	72,939	5,693,548	175,650	1,292	3,327	45,307	39,945	20,670	24,786,151
Virginia	131	332,485	456,271	27,326	21,122	1,856	287,873	9,088	398	753	85	966	1,376	1,139,599
West Virginia	76	112,733	252,801	13,695	10,433	987	144,931	4,404	55	15		183	435	540,672
North Carolina	45	121,554	228,339	16,297	2,568	612	148,938	3,524	9	1	379	462	244	522,927
South Carolina	24	92,792	201,750	11,687	10,498	404	126,165	2,037	1			365	1,537	447,236
Georgia	50	309,101	375,829	29,344	15,888	1,266	305,110	7,427	259		47	1,492	371	1,046,134
Florida	61	239,617	605,084	57,575	19,527	1,785	357,729	12,307	269	92		2,389	703	1,297,077
Alabama	67	236,120	394,665	70,816	16,427	1,240	282,207	6,858	153	778	966	1,556	841	1,012,627
Mississippi	25	41,269	99,176	24,372	1,776	316	64,692	1,471	1			27	199	233,299
Louisiana	34	237,546	525,779	62,803	13,284	1,792	343,323	8,611	254	619	3,371	2,522	1,785	1,201,689
Texas	437	1,381,430	1,909,065	177,812	44,979	6,356	1,760,542	39,258	1,769	3,267	4,434	2,764	2,633	5,334,309
Arkansas	50	81,512	179,363	29,766	9,110	583	128,375	1,929	30	34		269	119	431,090
Kentucky	93	149,722	300,440	20,366	17,409	963	197,774	3,473	24	16		682	234	691,103
Tennessee	70	414,767	504,783	66,676	15,028	2,269	403,653	9,985	232	236	75	1,582	897	1,420,183
Total Southern States	1,163	3,750,648	6,033,345	608,535	198,049	20,429	4,551,312	110,372	3,454	5,811	9,357	15,259	11,374	15,317,945
Ohio	240	821,278	1,556,199	153,769	86,121	5,232	848,537	27,304	1	832	245	4,349	1,437	3,505,304
Indiana	125	300,191	843,932	59,642	37,741	1,931	438,806	9,083	22	52	87	2,242	1,270	1,694,999
Illinois	378	2,095,105	4,304,917	278,274	195,236	12,205	2,270,704	28,466	660	1,102	4,570	16,690	4,252	9,212,181
Michigan	78	574,147	1,263,665	78,410	58,452	3,582	646,380	10,624	49	903	18	4,947	1,998	2,643,175
Wisconsin	95	247,924	791,633	30,574	40,822	1,744	349,445	8,578		19	49	2,340	1,666	1,474,794
Minnesota	180	501,643	937,905	51,709	55,439	2,712	609,771	6,257	579	3,896	215	4,306	703	2,175,135
Iowa	96	154,476	364,666	59,911	18,677	908	220,283	3,315	21	942		792	303	824,294
Missouri	79	470,072	650,816	41,676	35,686	2,499	567,702	6,767	963	341	556	2,179	632	1,779,889
Total Middle Western States	1,271	5,164,836	10,713,733	753,965	528,174	30,813	5,951,628	100,394	2,295	8,087	5,740	37,845	12,261	23,309,771
North Dakota	41	30,431	174,133	6,468	5,542	225	57,558	1,186				603	23	276,169
South Dakota	35	46,393	152,411	9,172	6,278	259	62,984	1,247				632	202	279,578
Nebraska	127	178,787	445,482	39,520	21,386	1,001	285,835	4,260				1,148	450	977,869
Kansas	174	169,671	416,249	37,079	30,782	989	266,312	3,639	49	114	179	616	634	926,313
Montana	39	35,380	174,545	4,876	4,787	276	76,928	1,636	18			610	30	299,086
Wyoming	26	30,262	82,199	6,611	2,273	175	48,938	626				144	32	171,260
Colorado	77	168,913	438,708	21,842	18,909	897	267,162	2,396				1,373	445	920,645
New Mexico	24	58,387	83,537	7,234	1,224	200	66,571	1,246	100			139	47	218,685
Oklahoma	201	262,243	558,584	79,702	10,978	1,657	431,058	6,690	1	995	535	1,040	431	1,353,914
Total Western States	744	980,467	2,525,848	212,504	102,159	5,679	1,563,346	22,926	168	1,109	714	6,305	2,294	5,423,519
Washington	38	481,906	736,656	101,818	22,881	2,131	459,429	8,903	135		190	2,890	424	1,817,363
Oregon	22	282,128	595,843	89,409	9,262	1,182	307,897	10,975		42	883	3,613	2,667	1,303,901
California	94	3,519,801	4,080,715	393,927	101,496	12,118	2,090,360	59,570	189	24,029	8,084	26,119	5,428	10,321,836
Idaho	15	72,398	200,643	5,220	1,009	298	76,914	2,087				11	170	358,750
Utah	12	81,459	129,798	5,004	980	304	76,615	1,549	30	775		19	35	296,568
Nevada	5	37,622	74,207	7,422	436	117	25,214	767				469	77	146,331
Arizona	3	126,843	99,828	7,322	5,606	260	67,231	2,170	3	199		1,176	457	311,095
Total Pacific States	189	4,602,157	5,917,690	610,122	141,670	16,410	3,103,660	86,021	357	25,045	9,157	34,297	9,258	14,555,844
Total United States (exclusive of possessions)	5,005	21,427,815	38,674,145	3,025,162	1,997,249	155,830	22,023,591	531,990	8,113	43,970	87,501	141,654	64,621	88,181,641
Alaska (nonmember banks)	4	5,790	13,342	168	173		10,757	118	11				15	30,374
The Territory of Hawaii (nonmember bank)	1	45,903	135,766	3,277	2,653		40,519	2,149			21	602	176	231,066
Virgin Islands of the United States (nonmember bank)	1	949	2,182		19		723	9				25	12	3,919
Total possessions (nonmember banks)	6	52,642	151,290	3,445	2,845		51,999	2,276	11		21	627	203	265,359
Total United States and possessions	5,011	21,480,457	38,825,435	3,028,607	2,000,094	155,830	22,075,590	534,266	8,124	43,970	87,522	142,281	64,824	88,447,000
New York City (central Reserve city)	8	2,634,671	5,066,731	339,318	290,125	37,419	2,790,967	64,543		197	37,841	21,133	5,161	11,288,106
Chicago (central Reserve city)	11	1,521,907	2,412,565	119,437	109,743	8,596	1,437,870	13,658		150	4,131	12,442	1,964	5,642,463
Other Reserve cities	241	10,283,922	14,900,939	1,087,425	721,755	61,079	9,915,522	218,443	4,905	36,918	43,331	77,913	31,257	37,383,409
Country banks (member banks)	4,745	6,987,315	16,293,910	1,478,982	875,626	48,736	7,879,232	235,346	3,208	6,705	2,198	30,166	26,239	33,867,663
Possessions (nonmember banks)	6	52,642	151,290	3,445	2,845		51,999	2,276	11		21	627	203	265,359

States Located in 2 Federal Reserve Districts—Condition of Banks Located in Federal Reserve District Specified

Connecticut, District No. 2	11	41,549	83,700	6,174	5,204	261	39,048	2,357			26	248	345	178,912
New Jersey, District No. 2	138	348,031	915,652	89,334	53,115	2,543	304,040	12,597	112	1,121	267	3,472	778	1,731,062
Kentucky, District No. 4	50	58,055	131,204	7,783	4,538	434	84,529	1,804		16		107	71	288,541
Pennsylvania, District No. 4	178	711,851	1,300,388	63,981	203,753	16,258	702,051	28,685	17	91	49	5,962	1,052	3,034,138
West Virginia, District No. 4	8	12,336	16,009	1,215	1,568	107	8,580	315						40,130
Louisiana, District No. 6	24	202,451	428,011	52,569	11,149	1,030	273,922	7,015	119	450	3,371	2,081	1,176	983,344
Mississippi, District No. 6	15	32,369	81,076	20,346	1,266	256	51,480	1,207				17	134	188,151
Tennessee, District No. 6	59	197,975	329,371	37,062	8,093	1,508	234,643	6,393	232	179	43	1,141	291	816,931
Indiana, District No. 7	87	245,662	725,203	51,475	31,357	1,638	376,567	6,970		52	87	2,090	1,152	1,442,253
Illinois, District No. 7	257	1,970,668	3,996,778	242,054	174,654	11,483	2,117,475	25,314	638	1,099	4,545	16,294	4,050	8,565,052
Michigan, District No. 7	52	550,311	1,199,573	72,082	55,143	3,403	625,075	9,816	49	903	18	4,923	1,981	2,523,277
Wisconsin, District No. 7	69	218,881	705,029	26,108	37,414	1,530	314,408	7,697		19	49	2,096	1,612	1,314,843
Missouri, District No. 10	29	173,030	289,352	16,582	15,676	885	296,305	2,942		302		593	214	795,881
New Mexico, District No. 10	7	40,244	47,461	4,939	1,173	134	35,730	890	80			139	29	130,819
Oklahoma, District No. 10	192	257,201	551,291	77,465	10,783	1,625	422,344	6,525	1	995	535	1,040	425	1,330,230

Condition of National Banks, by

LIABILITIES

[In thousands of dollars]

Location	Demand deposits of individuals, partnerships, and corporations	Time deposits of individuals, partnerships, and corporations	Deposits of United States Government and postal savings	Deposits of States and political subdivisions	Deposits of banks	Other deposits (certified and cashiers' checks, etc.)	Total deposits
Maine	112,472	91,230	2,306	7,125	7,208	2,229	222,570
New Hampshire	112,425	42,526	2,494	11,679	6,091	4,558	179,773
Vermont	52,995	65,517	1,037	3,236	976	1,760	125,521
Massachussetts	1,859,776	504,785	28,335	129,486	304,086	43,453	2,869,921
Rhode Island	189,260	24,155	2,474	7,873	8,177	2,431	234,370
Connecticut	467,726	178,047	7,932	26,709	21,039	16,509	717,962
Total New England States	2,794,654	906,260	44,578	186,108	347,577	70,940	4,350,117
New York	7,961,669	1,595,324	155,045	285,141	1,954,532	439,005	12,390,716
New Jersey	981,674	978,584	20,324	151,368	22,590	27,170	2,181,710
Pennsylvania	3,754,860	1,891,404	48,479	207,806	536,706	62,546	6,501,801
Delaware	24,212	13,092	363	257	450	494	38,868
Maryland	411,920	170,600	6,461	43,146	83,636	3,258	719,021
District of Columbia	433,250	106,909	8,017	139	41,754	11,170	601,239
Total Eastern States	13,567,585	4,755,913	238,689	687,857	2,639,668	543,643	22,433,355
Virginia	553,600	294,154	23,221	56,518	108,241	21,410	1,057,144
West Virginia	292,700	136,029	9,821	32,286	23,552	9,557	503,945
North Carolina	324,328	91,022	7,358	41,428	22,158	7,784	494,078
South Carolina	305,483	52,199	5,499	42,524	16,898	4,261	426,864
Georgia	569,896	167,577	10,685	76,497	152,539	11,204	988,398
Florida	742,951	200,073	9,350	136,569	119,976	12,145	1,221,064
Alabama	562,236	196,124	7,801	100,817	76,248	8,087	951,313
Mississippi	117,711	46,629	3,532	30,583	22,210	820	221,485
Louisiana	623,626	192,244	5,891	130,476	176,456	12,402	1,141,095
Texas	3,305,907	401,638	44,849	376,036	780,661	130,872	5,039,963
Arkansas	271,239	56,987	3,228	27,870	43,104	4,033	406,461
Kentucky	452,927	109,343	5,301	26,362	49,550	6,466	649,949
Tennessee	674,140	271,056	12,976	95,005	275,344	12,888	1,341,409
Total Southern States	8,796,744	2,215,075	149,512	1,172,971	1,866,937	241,929	14,443,168
Ohio	1,843,173	941,456	32,534	214,405	198,186	44,999	3,274,753
Indiana	902,080	396,697	18,933	152,698	114,346	18,640	1,603,394
Illinois	5,035,050	1,765,409	100,891	494,833	1,170,118	80,815	8,647,116
Michigan	1,352,792	820,421	47,945	109,237	143,765	21,608	2,495,768
Wisconsin	684,002	498,133	24,547	59,973	104,666	14,758	1,386,079
Minnesota	1,029,247	504,032	21,132	132,878	332,849	21,772	2,041,910
Iowa	423,540	148,363	20,068	61,177	121,017	8,277	782,442
Missouri	972,214	218,197	15,730	66,823	401,865	12,104	1,686,933
Total Middle Western States	12,242,098	5,292,708	281,780	1,292,024	2,586,812	222,973	21,918,395
North Dakota	175,540	65,432	3,863	5,790	12,070	1,870	264,565
South Dakota	182,181	46,596	4,279	20,780	11,494	1,810	267,140
Nebraska	603,748	105,326	7,622	39,140	164,730	7,053	927,619
Kansas	586,145	76,266	10,744	117,731	80,392	8,830	880,108
Montana	189,178	49,609	2,644	27,568	14,204	3,083	286,286
Wyoming	101,259	30,006	2,308	15,339	11,053	2,309	162,274
Colorado	574,846	170,881	6,921	31,879	81,985	6,811	873,323
New Mexico	132,787	30,254	2,476	31,043	9,964	2,549	209,073
Oklahoma	847,721	88,397	13,485	148,291	150,598	20,371	1,268,863
Total Western States	3,393,405	662,767	54,342	437,561	536,490	54,686	5,139,251
Washington	1,021,977	473,606	15,707	110,442	84,825	20,429	1,726,986
Oregon	732,989	346,696	9,248	89,950	37,361	18,538	1,234,782
California	4,790,703	3,744,638	78,293	623,020	273,638	204,406	9,714,698
Idaho	221,317	74,702	4,128	36,278	4,640	2,917	343,982
Utah	164,000	58,590	1,452	28,055	28,032	1,647	281,776
Nevada	71,813	45,893	1,381	16,717	910	2,068	138,782
Arizona	197,599	59,859	1,767	30,896	3,100	4,487	297,708
Total Pacific States	7,200,398	4,803,984	111,976	935,358	432,506	254,492	13,738,714
Total United States (exclusive of possessions)	47,994,884	18,636,707	880,877	4,711,879	8,409,990	1,388,663	82,023,000
Alaska (nonmember banks)	17,746	7,113	2,094	1,173	74	406	28,606
The Territory of Hawaii (nonmember bank)	65,702	118,543	19,205	12,531	1,390	2,815	220,186
Virgin Islands of the United States (nonmember bank)	878	1,654	250	750	19	13	3,564
Total possessions (nonmember banks)	84,326	127,310	21,549	14,454	1,483	3,234	252,356
Total United States and possessions	48,079,210	18,764,017	902,426	4,726,333	8,411,473	1,391,897	82,275,356
New York City (central Reserve city)	6,941,965	582,771	133,229	128,922	1,940,718	408,007	10,135,612
Chicago (central Reserve city)	3,103,999	702,319	64,162	274,051	1,056,420	48,006	5,248,957
Other Reserve cities	19,626,483	7,769,082	348,221	2,132,580	4,522,330	557,463	34,956,159
Country banks (member banks)	18,322,437	9,582,535	335,265	2,176,326	890,522	375,187	31,682,272
Possessions (nonmember banks)	84,326	127,310	21,549	14,454	1,483	3,234	252,356

States Located in 2 Federal Reserve Districts—Condition

Connecticut, District No. 2	97,327	53,986	2,248	5,346	3,879	3,972	166,758
New Jersey, District No. 2	694,953	769,847	15,618	88,267	21,111	23,335	1,613,131
Kentucky, District No. 4	193,175	53,640	2,136	14,410	4,684	1,951	269,996
Pennsylvania, District No. 4	1,704,221	681,825	21,869	62,279	206,360	15,586	2,692,140
West Virginia, District No. 4	17,408	12,949	771	2,450	1,149	569	35,296
Louisiana, District No. 6	490,463	162,974	4,556	115,855	150,620	8,366	932,834
Mississippi, District No. 6	87,396	41,778	2,494	24,971	21,355	642	178,636
Tennessee, District No. 6	383,392	176,912	10,129	61,217	130,346	8,662	770,658
Indiana, District No. 7	764,549	332,986	17,033	136,608	97,881	16,122	1,365,179
Illinois, District No. 7	4,726,138	1,607,298	94,830	436,975	1,092,914	77,593	8,035,748
Michigan, District No. 7	1,312,820	756,156	46,670	101,002	143,514	20,931	2,384,093
Wisconsin, District No. 7	614,582	428,442	22,244	54,040	101,615	13,806	1,234,729
Missouri, District No. 10	413,040	68,386	3,924	15,478	251,811	7,222	759,861
New Mexico, District No. 10	63,571	25,241	1,809	23,508	8,800	1,455	124,384
Oklahoma, District No. 10	831,538	86,789	13,278	145,021	150,164	19,967	1,246,757

States, Dec. 31, 1947—Continued

LIABILITIES—Continued

[In thousands of dollars]

Bills payable, rediscounts, and other liabilities for borrowed money	Mortgages or other liens on bank premises and other real estate	Acceptances executed by or for account of reporting banks and outstanding	Interest, discount, rent, and other income collected but not earned	Interest, taxes, and other expenses accrued and unpaid	Other liabilities	Total liabilities, excluding capital accounts	Location
			289	369	250	223, 478	Maine.
490			116	174	118	180, 671	New Hampshire.
205			385	237	268	126, 616	Vermont.
2, 865		18, 295	3, 962	9, 090	10, 981	2, 915, 114	Massachusetts.
		205	220	864	178	235, 837	Rhode Island.
500		26	922	2, 444	716	722, 570	Connecticut.
4, 060		18, 526	5, 894	13, 178	12, 511	4, 404, 286	Total New England States.
34, 420	30	42, 772	13, 628	39, 468	218, 949	12, 739, 983	New York
1, 075		277	2, 652	4, 017	1, 247	2, 190, 978	New Jersey.
2, 935		8, 221	5, 339	17, 679	4, 413	6, 540, 388	Pennsylvania.
				3	48	38, 919	Delaware.
		258	209	597	729	720, 814	Maryland.
			254	1, 299	1, 011	603, 803	District of Columbia.
38, 430	30	51, 528	22, 082	63, 063	226, 397	22, 834, 885	Total Eastern States.
765	12	85	842	2, 311	1, 031	1, 062, 190	Virginia.
			176	656	297	505, 074	West Virginia.
		379	694	895	198	496, 244	North Carolina.
			374	847	288	428, 373	South Carolina.
		47	1, 984	2, 379	1, 111	993, 919	Georgia.
			1, 194	2, 414	697	1, 225, 369	Florida.
	225	966	1, 260	2, 357	519	956, 640	Alabama.
			68	247	117	221, 917	Mississippi.
		4, 223	500	2, 850	1, 047	1, 149, 715	Louisiana.
		5, 744	1, 300	8, 491	2, 184	5, 057, 682	Texas.
			436	280	201	407, 378	Arkansas.
		45	534	796	502	651, 826	Kentucky.
30		75	2, 220	2, 120	655	1, 346, 509	Tennessee.
795	237	11, 564	11, 582	26, 643	8, 847	14, 502, 836	Total Southern States.
900		245	2, 787	6, 921	1, 717	3, 287, 323	Ohio.
		87	1, 235	2, 743	814	1, 608, 273	Indiana.
100		5, 118	6, 658	22, 762	6, 500	8, 688, 254	Illinois.
		18	5, 173	6, 569	1, 549	2, 509, 077	Michigan.
25		49	717	2, 318	303	1, 389, 491	Wisconsin.
		215	4, 044	5, 993	502	2, 052, 664	Minnesota.
			454	743	176	783, 815	Iowa.
		564	1, 001	2, 368	810	1, 691, 676	Missouri.
1, 025		6, 296	22, 069	50, 417	12, 371	22, 010, 573	Total Middle Western States.
			147	548	38	265, 298	North Dakota.
	32		180	642	48	268, 042	South Dakota.
650			436	970	263	929, 938	Nebraska.
	6	179	436	1, 028	216	881, 973	Kansas.
			202	502	9	286, 999	Montana.
			169	104	57	162, 604	Wyoming.
			307	1, 772	131	875, 533	Colorado.
			137	13	217	209, 440	New Mexico.
		535	645	2, 122	842	1, 273, 007	Oklahoma.
650	38	714	2, 659	7, 701	1, 821	5, 152, 834	Total Western States.
		381	1, 880	2, 760	1, 366	1, 733, 373	Washington.
		883	1, 049	3, 061	1, 538	1, 241, 313	Oregon.
175		11, 269	17, 218	33, 951	47, 559	9, 824, 870	California.
			159	657	176	344, 974	Idaho.
	11		304	792	172	283, 055	Utah.
			149	459	441	139, 831	Nevada.
			1, 626	732	55	300, 121	Arizona.
175	11	12, 533	22, 385	42, 412	51, 307	13, 867, 537	Total Pacific States.
45, 135	316	101, 161	86, 671	203, 414	313, 254	82, 772, 951	Total United States (exclusive of possessions).
					14	28, 620	Alaska (nonmember banks).
		21	29	267	15	220, 518	The Territory of Hawaii (nonmember bank).
			4	13	6	3, 587	Virgin Islands of the United States (nonmember bank).
		21	33	280	35	252, 725	Total possessions (nonmember banks).
45, 135	316	101, 182	86, 704	203, 694	313, 289	83, 025, 676	Total United States and possessions.
30, 000		42, 770	7, 471	35, 369	216, 657	10, 467, 879	New York City (central Reserve city).
		4, 679	3, 530	18, 173	4, 088	5, 279, 427	Chicago (central Reserve city).
350	11	51, 469	47, 627	102, 830	73, 779	35, 232, 225	Other Reserve cities.
14, 785	305	2, 243	28, 043	47, 042	18, 730	31, 793, 420	Country banks (member banks).
		21	33	280	35	252, 725	Possessions (nonmember banks).

of Banks Located in Federal Reserve District Specified

		26	289	500	135	167, 708	Connecticut, District No. 2.
550		267	2, 101	3, 062	912	1, 620, 023	New Jersey, District No. 2.
		45	3	254	162	270, 460	Kentucky, District No. 4.
250		49	2, 181	9, 922	704	2, 705, 246	Pennsylvania, District No. 4.
				45	33	35, 374	West Virginia, District No. 4.
		4, 223	408	2, 447	485	940, 397	Louisiana, District No. 6.
			59	239	113	179, 047	Mississippi, District No. 6.
30		43	1, 366	974	446	773, 517	Tennessee, District No. 6.
		87	932	2, 598	610	1, 369, 406	Indiana, District No. 7.
		5, 093	6, 380	22, 093	6, 320	8, 075, 634	Illinois, District No. 7.
		18	5, 146	6, 408	1, 525	2, 397, 190	Michigan, District No. 7.
25		49	615	2, 091	271	1, 237, 780	Wisconsin, District No. 7.
			423	564	222	761, 070	Missouri, District No. 10.
			103	9	214	124, 710	New Mexico, District No. 10.
		535	639	2, 122	801	1, 250, 854	Oklahoma, District No. 10.

Condition of National Banks, by States, Dec. 31, 1947—Continued

TOTAL LIABILITIES AND CAPITAL ACCOUNTS, ETC.

[In thousands of dollars]

Location	Capital stock	Surplus	Undivided profits	Reserves and retirement account for preferred stock	Total capital accounts	Total liabilities and capital accounts	Par value of capital stock			
							Class A preferred stock	Class B preferred stock	Common stock	Total
Maine	7,740	8,662	4,235	1,332	21,969	245,447			7,740	7,740
New Hampshire	5,685	7,846	4,008	1,164	18,703	199,374	15		5,670	5,685
Vermont	4,716	4,419	2,598	1,360	13,093	139,709	40	88	4,588	4,716
Massachusetts	74,322	116,002	39,675	18,743	248,742	3,163,856	229		74,093	74,322
Rhode Island	9,570	11,263	3,687	294	24,814	260,651			9,570	9,570
Connecticut	20,983	22,752	9,321	3,748	56,804	779,374	535		20,448	20,983
Total New England States	123,016	170,944	63,524	26,641	384,125	4,788,411	819	88	122,109	123,016
New York	286,815	527,455	163,534	35,052	1,012,856	13,752,839	3,645	742	282,511	286,898
New Jersey	57,193	59,332	24,596	13,435	154,556	2,345,534	5,375	1,111	50,707	57,193
Pennsylvania	215,030	341,021	98,512	40,766	695,329	7,235,717	310	150	214,570	215,030
Delaware	1,669	3,076	566	120	5,431	44,350	25		1,644	1,669
Maryland	14,145	22,100	8,371	4,557	49,173	769,987			14,145	14,145
District of Columbia	11,300	14,700	6,493	1,428	33,921	637,724			11,300	11,300
Total Eastern States	586,152	967,684	302,072	95,358	1,951,266	24,786,151	9,355	2,003	574,877	586,235
Virginia	26,346	33,123	13,157	4,783	77,409	1,139,599	25		26,321	26,346
West Virginia	12,290	15,553	5,535	2,220	35,598	540,672			12,290	12,290
North Carolina	8,350	12,381	4,080	1,872	26,683	522,927			8,350	8,350
South Carolina	6,100	7,396	3,557	1,810	18,863	447,236			6,100	6,100
Georgia	18,197	19,840	7,201	6,977	52,215	1,046,134	50		18,147	18,197
Florida	27,100	31,955	8,231	4,422	71,708	1,297,077			27,100	27,100
Alabama	18,294	23,272	10,198	4,223	55,987	1,012,627	160		18,134	18,294
Mississippi	4,474	6,198	260	450	11,382	233,299	214		4,260	4,474
Louisiana	16,870	25,458	8,209	1,437	51,974	1,201,689	58		16,812	16,870
Texas	103,918	107,875	46,506	18,328	276,627	5,334,309	1,185		102,733	103,918
Arkansas	7,930	9,893	4,978	911	23,712	431,090	49	150	7,731	7,930
Kentucky	14,010	18,526	5,426	1,315	39,277	691,103	420		13,590	14,010
Tennessee	23,407	35,133	12,028	3,106	73,674	1,420,183	447		22,960	23,407
Total Southern States	287,286	346,603	129,366	51,854	815,109	15,317,945	2,608	150	284,528	287,286
Ohio	82,753	91,667	33,078	10,483	217,981	3,505,304	7,092		75,661	82,753
Indiana	27,260	37,209	16,956	5,301	86,726	1,694,999	130	75	27,055	27,260
Illinois	187,949	213,774	69,865	52,339	523,927	9,212,181	104	15	187,830	187,949
Michigan	40,805	65,148	16,255	11,890	134,098	2,643,175	1,320	10	39,475	40,805
Wisconsin	26,980	29,915	19,105	9,303	85,303	1,474,794	150	25	26,805	26,980
Minnesota	37,371	53,631	17,983	13,486	122,471	2,175,135	1,186	25	36,160	37,371
Iowa	12,699	17,550	7,055	3,175	40,479	824,294	30		12,669	12,699
Missouri	30,978	33,428	20,602	3,205	88,213	1,779,889			30,978	30,978
Total Middle Western States	446,795	542,322	200,899	109,182	1,299,198	23,309,771	10,012	150	436,633	446,795
North Dakota	3,840	4,041	2,023	967	10,871	276,169			3,840	3,840
South Dakota	3,663	5,047	1,555	1,271	11,536	279,578			3,663	3,663
Nebraska	16,660	16,540	9,840	4,891	47,931	977,869	33		16,627	16,660
Kansas	15,885	17,545	9,196	1,714	44,340	926,313	30		15,855	15,885
Montana	4,620	4,628	2,335	504	12,087	299,086	60		4,560	4,620
Wyoming	2,450	3,616	1,991	599	8,656	171,260	90		2,360	2,450
Colorado	12,734	17,298	11,419	3,661	45,112	920,645	76		12,658	12,734
New Mexico	3,566	3,318	362	1,999	9,245	218,685			3,566	3,566
Oklahoma	25,433	30,263	19,366	5,845	80,907	1,353,914			25,433	25,433
Total Western States	88,851	102,296	58,087	21,451	270,685	5,423,519	289		88,562	88,851
Washington	24,805	30,460	16,115	12,610	83,990	1,817,363	10	12	24,783	24,805
Oregon	16,275	23,381	17,351	5,581	62,588	1,303,901			16,275	16,275
California	187,216	193,418	96,548	19,784	496,966	10,321,836	1,139		186,077	187,216
Idaho	4,685	5,301	2,536	1,254	13,776	358,750	5		4,680	4,685
Utah	4,025	5,826	2,173	1,489	13,513	296,568			4,025	4,025
Nevada	1,810	2,100	2,582	8	6,500	146,331			1,810	1,810
Arizona	4,300	4,850	1,130	694	10,974	311,095	700		3,600	4,300
Total Pacific States	243,116	265,336	138,435	41,420	688,307	14,555,844	1,854	12	241,250	243,116
Total United States (exclusive of possessions)	1,775,216	2,395,185	892,383	345,906	5,408,690	88,181,641	24,937	2,403	1,747,959	1,775,299
Alaska (nonmember banks)	400	775	366	213	1,754	30,374			400	400
The Territory of Hawaii (nonmember bank)	4,000	3,500	464	2,584	10,548	231,066			4,000	4,000
Virgin Islands of the United States (nonmember bank)	150	60	19	103	332	3,919	100		50	150
Total possessions (nonmember banks)	4,550	4,335	849	2,900	12,634	265,359	100		4,450	4,550
Total United States and possessions	1,779,766	2,399,520	893,232	348,806	5,421,324	88,447,000	25,037	2,403	1,752,409	1,779,849
New York City (central Reserve city)	220,625	449,375	126,875	23,352	820,227	11,288,106			220,625	220,625
Chicago (central Reserve city)	132,550	153,850	41,843	34,793	363,036	5,642,463			132,550	132,550
Other Reserve cities	712,028	927,823	354,860	156,473	2,151,184	37,383,409	10,417		701,611	712,028
Country banks (member banks)	710,013	864,137	368,805	131,288	2,074,243	33,867,663	14,520	2,403	693,173	710,096
Possessions (nonmember banks)	4,550	4,335	849	2,900	12,634	265,359	100		4,450	4,550

States Located in 2 Federal Reserve Districts—Condition of Banks Located in Federal Reserve District Specified

Connecticut, District No. 2	1,433	4,260	1,580	931	11,204	178,912	535		3,898	4,433
New Jersey, District No. 2	41,249	43,190	17,578	8,722	111,039	1,731,062	3,046	381	37,822	41,249
Kentucky, District No. 4	6,525	8,155	2,748	653	18,081	288,541			6,525	6,525
Pennsylvania, District No. 4	105,710	157,872	38,968	26,342	328,892	3,034,138			105,710	105,710
West Virginia, District No. 4	1,640	1,975	766	375	4,756	40,130			1,640	1,640
Louisiana, District No. 6	13,360	20,756	7,433	1,398	42,947	983,344	58		13,302	13,360
Mississippi, District No. 6	3,554	5,017	174	359	9,104	188,151	214		3,340	3,554
Tennessee, District No. 6	15,140	20,902	5,586	1,786	43,114	816,931	447		14,693	15,140
Indiana, District No. 7	22,605	32,138	13,765	4,339	72,847	1,442,253	55		22,550	22,605
Illinois, District No. 7	176,795	200,567	62,524	49,532	489,418	8,565,052	19	15	176,761	176,795
Michigan, District No. 7	37,917	61,931	14,803	11,436	126,087	2,523,277	1,320		36,597	37,917
Wisconsin, District No. 7	23,950	26,635	17,918	8,560	77,063	1,314,843	100		23,850	23,950
Missouri, District No. 10	10,990	13,361	8,884	1,576	34,811	795,881			10,990	10,990
New Mexico, District No. 10	2,526	2,146	59	1,378	6,109	130,819			2,526	2,526
Oklahoma, District No. 10	24,883	29,665	19,104	5,724	79,376	1,330,230			24,883	24,883

Loans and Discounts of National Banks, by States, Dec. 31, 1947

[In thousands of dollars]

Location	Commercial and industrial loans (including open-market paper)	Loans to farmers directly guaranteed by the Commodity Credit Corporation	Other loans to farmers	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities	Real-estate loans: Secured by farm land (including improvements)	Real-estate loans: Secured by residential properties (other than farm)	Real-estate loans: Secured by other properties	Other loans to individuals (consumer loans)	Loans to banks	All other loans	Overdrafts	Total
Maine	22,560	2,480	3,638	93	788	1,261	11,436	3,822	13,965	110	2,081	3	62,843
New Hampshire	28,941		2,195	3	1,790	1,124	11,803	2,909	12,255	45	1,812	6	62,862
Vermont	10,976		5,011		1,961	3,225	11,897	2,825	12,832		872	19	49,618
Massachusetts	609,649		2,510	18,429	13,716	973	48,376	39,330	136,809	4,579	26,748	191	901,280
Rhode Island	37,304		24	221	2,468	104	5,824	2,370	9,783		3,301	12	61,411
Connecticut	65,471		1,670	248	5,502	1,007	37,160	10,717	32,215	232	5,666	30	159,918
Total New England States	774,841	2,480	15,048	18,994	26,234	7,697	126,496	61,973	217,859	4,966	41,083	261	1,297,932
New York	2,183,891	26	27,882	192,888	79,290	16,988	186,447	58,019	407,163	13,767	116,118	1,331	3,284,110
New Jersey	133,358	43	5,566	3,148	14,166	4,312	157,790	31,217	98,801		8,136	54	456,591
Pennsylvania	908,715	145	24,229	13,979	25,635	29,063	293,733	78,124	217,665	775	30,145	144	1,622,352
Delaware	3,226	8	865		866	4,245	3,469	944	703		193	1	11,490
Maryland	47,500	243	2,483	689	12,536	5,633	25,574	8,211	18,607		3,739	28	125,243
District of Columbia	63,211		21	496	4,309	78	21,545	11,816	23,501	39	6,947	26	131,989
Total Eastern States	3,339,901	465	61,046	211,200	136,802	57,319	688,558	188,301	766,740	14,581	165,278	1,584	5,631,775
Virginia	104,797	32	13,229	1,737	15,762	13,068	79,669	22,933	67,158	900	13,134	66	332,485
West Virginia	28,734		1,875		2,567	3,178	36,769	8,034	30,049		1,510	17	112,733
North Carolina	59,748	39	2,410	959	9,269	1,992	9,050	5,389	29,584	329	2,763	22	121,554
South Carolina	44,064	355	1,692	372	2,140	1,401	9,997	8,376	20,025		4,348	22	92,792
Georgia	163,527	2,521	5,393	1,969	17,682	3,389	19,021	10,514	71,607	2,994	10,217	267	309,101
Florida	122,827		3,952	1,988	18,739	1,526	17,116	14,163	47,337	1,277	10,651	41	239,617
Alabama	113,361	1,200	9,973	2,075	11,919	4,460	30,667	11,291	46,115		4,907	122	236,120
Mississippi	16,299	44	2,306	118	1,182	1,618	5,231	2,926	10,212		1,228	105	41,269
Louisiana	145,375	80	4,172	1,393	9,600	1,714	16,052	10,728	31,263	287	16,521	361	237,546
Texas	833,320	7,557	93,017	7,205	76,310	17,968	67,039	45,747	189,171	851	41,020	2,225	1,381,430
Arkansas	26,736	612	8,255	754	1,007	3,665	9,290	5,574	23,933	100	1,525	61	81,512
Kentucky	54,070	176	14,021	448	4,329	9,582	23,882	6,965	32,292	351	3,533	73	149,722
Tennessee	237,873	209	11,867	3,953	25,824	6,350	25,188	11,693	82,737	369	8,528	176	414,767
Total Southern States	1,950,731	12,825	172,162	22,971	196,360	69,911	348,971	164,333	681,483	7,458	119,885	3,558	3,750,648
Ohio	329,649	105	19,258	7,646	28,098	27,962	187,067	45,853	154,444	8	20,938	250	821,278
Indiana	125,892	2	10,944	1,086	4,897	11,625	76,511	14,643	47,449	305	6,747	90	300,191
Illinois	1,394,421	328	44,239	51,989	100,512	15,384	175,648	47,087	232,891	98	30,997	1,511	2,095,105
Michigan	207,346	59	5,253	3,506	13,062	5,849	179,658	35,238	97,995	25	25,999	157	574,147
Wisconsin	128,547		6,471	329	3,267	5,350	52,565	13,636	28,828	28	8,760	143	247,924
Minnesota	256,661	696	18,889	2,683	18,632	8,337	73,932	14,639	81,853	100	24,874	347	501,643
Iowa	61,859	38	22,725	651	2,787	6,115	27,629	6,257	24,273		2,054	88	154,476
Missouri	257,194	35	28,388	3,090	13,937	4,985	67,305	13,347	68,784	100	12,806	101	470,072
Total Middle Western States	2,761,569	1,263	156,167	70,980	185,192	85,607	840,315	190,700	736,517	664	133,175	2,687	5,164,836
North Dakota	9,201	1,470	4,932		502	1,199	4,921	1,748	6,007		416	35	30,431
South Dakota	13,141	1,002	10,443		855	1,024	9,476	2,320	7,378		690	64	46,393
Nebraska	65,804	1,312	47,791	772	9,479	3,508	11,038	7,299	26,475	75	4,978	156	178,787
Kansas	65,606	3,075	38,260	1,358	1,086	6,371	14,315	4,209	30,919	385	3,943	144	169,671
Montana	11,717	197	7,723		184	790	5,735	1,923	6,816		235	60	35,380
Wyoming	8,562	183	8,210		838	1,057	5,152	2,439	3,471		318	32	30,262
Colorado	62,030	1,243	40,928	408	2,075	3,817	22,187	9,853	20,105		6,200	67	168,913
New Mexico	21,245	1,378	8,736		1,288	1,316	12,921	3,590	7,066		796	51	58,387
Oklahoma	139,275	3,030	29,951	419	1,971	6,534	24,584	7,130	45,832	1	3,327	189	262,243
Total Western States	396,581	12,890	196,974	2,957	18,278	25,616	110,329	40,611	154,069	461	20,903	798	980,467
Washington	250,300	1,205	14,759	2,241	7,690	9,155	80,046	29,497	78,135	2,000	6,368	510	481,906
Oregon	141,460	705	14,696	267	10,822	5,088	38,866	15,930	50,366		3,381	547	282,128
California	1,307,514	818	123,155	31,548	44,666	52,220	1,362,486	145,023	389,281	224	57,515	5,351	3,519,801
Idaho	24,552	1,032	10,896	80	642	2,504	16,848	5,517	7,840		2,407	80	72,398
Utah	31,193	1,072	5,633	387	2,148	1,381	17,214	4,497	15,141		2,578	215	81,459
Nevada	8,542		3,240		1,058	1,098	13,351	4,457	5,546		281	49	37,622
Arizona	53,158		19,943	463	102	2,517	27,043	2,741	20,410		73	393	126,843
Total Pacific States	1,816,719	4,832	192,322	34,986	67,128	73,963	1,555,854	207,662	566,719	2,224	72,603	7,145	4,602,157
Total United States (exclusive of possessions)	11,040,342	34,755	793,719	362,088	629,994	320,113	3,670,523	853,580	3,123,387	30,354	552,927	16,033	21,427,815
Alaska (nonmember banks)	2,785				30	4	1,812	441	717			1	5,790
The Territory of Hawaii (nonmember bank)	18,045		2,249		5,899	729	8,856	3,185	4,540		2,359	41	45,903
Virgin Islands of the United States (nonmember bank)	246		16		4	59	356	128	139			1	949
Total possessions (nonmember banks)	21,076		2,265		5,933	792	11,024	3,754	5,396		2,359	43	52,642
Total United States and possessions)	11,061,418	34,755	795,984	362,088	635,927	320,905	3,681,547	857,334	3,128,783	30,354	555,286	16,076	21,480,457
New York City (central Reserve city)	1,989,663		82	192,226	70,258	111	7,523	10,793	252,595	13,572	96,663	1,185	2,634,671
Chicago (central Reserve city)	1,202,523		2,620	51,334	76,744	891	28,839	14,499	119,589	98	23,615	1,155	1,521,907
Other Reserve cities	5,628,079	6,266	199,848	105,708	330,835	59,837	1,911,085	369,349	1,378,196	12,903	272,937	8,879	10,283,922
Country banks (member banks)	2,220,077	28,489	591,169	12,820	152,157	259,274	1,723,076	458,939	1,373,007	3,781	159,712	4,814	6,987,315
Possessions (nonmember banks)	21,076		2,265		5,933	792	11,024	3,754	5,396		2,359	43	52,642

States Located in 2 Federal Reserve Districts—Loans of Banks Located in Federal Reserve District Specified

Connecticut, District No. 2	9,945		111	5	1,060	283	17,915	2,393	8,631	120	1,078	8	41,549
New Jersey, District No. 2	105,774		3,066	3,006	10,654	2,868	119,194	22,318	74,848		6,271	32	348,031
Kentucky, District No. 4	16,516		6,497	51	1,134	5,337	11,324	3,347	12,480	51	1,286	32	58,055
Pennsylvania, District No. 4	469,670		3,413	12,479	8,878	6,159	100,559	20,618	82,170		7,879	26	711,851
West Virginia, District No. 4	2,256		83		1,244	260	5,246	976	1,949		322		12,336
Louisiana, District No. 6	127,522	26	2,975	1,105	8,910	1,097	11,431	9,078	25,274	287	14,418	328	202,454
Mississippi, District No. 6	13,167	43	988	82	1,038	1,203	3,935	2,542	8,292		996	83	32,369
Tennessee, District No. 6	80,518	41	8,046	1,982	23,592	4,678	18,705	5,626	49,154	344	5,158	131	197,975
Indiana, District No. 7	105,211	2	8,701	1,086	3,929	8,360	62,164	11,950	37,802	305	6,071	81	245,662
Illinois, District No. 7	1,349,234	328	31,638	51,859	89,104	9,998	150,252	42,402	216,332	98	27,955	1,468	1,970,668
Michigan, District No. 7	261,307	13	4,933	3,498	11,865	5,312	170,248	33,629	93,950	25	25,379	152	550,311
Wisconsin, District No. 7	121,919		4,310	329	2,501	3,846	44,237	10,840	22,541	28	8,195	135	218,881
Missouri, District No. 10	95,512	30	22,126	1,183	7,104	2,109	12,608	5,442	26,095		786	35	173,030
New Mexico, District No. 10	15,928		3,951		1,057	748	11,016	2,997	4,049		463	35	40,244
Oklahoma, District No. 10	138,101	3,022	28,555	419	1,967	6,279	23,794	6,885	44,704	1	3,294	180	257,201

U. S. Government Obligations Held by National Banks, by States, Dec. 31, 1947

[In thousands of dollars]

Location	U. S. Government obligations, direct and guaranteed										
	Direct obligations									Federal Housing Administration debentures	Total
	Treasury bills	Treasury certificates of indebtedness	Treasury notes	U. S. nonmarketable bonds (savings series C, D, F, G; investment series A-1965 and depositary bonds)	Other U. S. bonds maturing in 5 years or less	Other U. S. bonds maturing in 5 to 10 years	Other U. S. bonds maturing in 10 to 20 years	U. S. bonds maturing after 20 years	Total		
Maine	237	6,349	5,509	6,646	34,555	41,469	12,620	7,458	114,843	11	114,854
New Hampshire	919	4,980	6,165	4,016	19,646	19,267	7,869	6,967	69,829	41	69,870
Vermont	110	2,356	3,801	4,475	13,016	13,291	4,830	5,433	47,312	142	47,454
Massachusetts	44,552	167,191	101,073	23,067	282,203	419,069	276,640	35,061	1,348,856	198	1,349,054
Rhode Island	1,696	11,612	18,397	1,359	40,288	43,254	12,259	3,069	131,934	----------	131,934
Connecticut	6,847	19,710	25,618	8,751	133,959	101,527	37,416	17,570	351,398	12	351,410
Total New England States	54,361	212,198	160,563	48,314	523,667	637,877	351,634	75,558	2,064,172	404	2,064,576
New York	596,850	296,581	272,724	59,723	1,785,214	2,670,612	406,068	153,150	6,240,922	2,175	6,243,097
New Jersey	19,860	60,377	99,030	39,468	270,133	441,662	179,634	120,619	1,230,783	369	1,231,152
Pennsylvania	50,900	177,844	151,668	97,219	762,862	1,112,714	631,166	230,723	3,215,096	389	3,215,485
Delaware	200	2,817	879	997	3,029	6,846	4,013	1,700	20,481	----------	20,481
Maryland	2,098	14,420	12,830	10,750	129,729	202,586	22,933	13,018	408,364	8	408,372
District of Columbia	3,821	67,088	26,528	8,245	52,060	120,573	17,350	4,680	300,345	21	300,366
Total Eastern States	673,729	619,127	563,659	216,402	3,003,027	4,554,993	1,261,164	523,890	11,415,991	2,962	11,418,953
Virginia	6,362	30,463	34,619	23,890	146,834	149,650	41,218	23,158	456,194	77	456,271
West Virginia	3,925	24,775	21,304	12,207	66,845	85,540	24,398	13,583	252,577	224	252,801
North Carolina	8,186	46,668	22,469	7,636	64,049	57,856	16,494	4,981	228,339	----------	228,339
South Carolina	1,847	52,819	16,103	7,957	38,086	75,829	7,410	1,699	201,750	----------	201,750
Georgia	700	45,655	43,061	7,442	164,690	97,797	12,891	3,593	375,829	----------	375,829
Florida	2,495	67,919	66,649	12,162	123,839	198,885	37,185	95,950	605,084	----------	605,084
Alabama	10,560	61,358	47,148	9,043	114,795	112,299	30,717	8,743	394,663	2	394,665
Mississippi	1,347	16,634	10,761	2,972	24,474	35,554	3,506	3,928	99,176	----------	99,176
Louisiana	4,593	107,300	68,703	4,951	129,137	124,607	50,782	35,706	525,779	----------	525,779
Texas	80,220	367,704	233,949	26,300	531,476	509,717	95,857	63,839	1,909,062	3	1,909,065
Arkansas	3,894	43,927	26,451	5,038	38,529	44,102	10,253	7,168	179,362	1	179,363
Kentucky	1,548	39,797	51,431	8,279	93,624	80,159	14,807	10,791	300,436	4	300,440
Tennessee	8,354	60,567	53,680	15,943	140,785	172,010	48,511	4,896	504,746	37	504,783
Total Southern States	134,031	965,586	696,328	143,820	1,677,163	1,744,005	394,029	278,035	6,032,997	348	6,033,345
Ohio	25,306	131,852	159,787	38,971	444,525	527,456	158,068	70,210	1,556,175	24	1,556,199
Indiana	19,360	88,815	105,046	21,681	234,929	269,442	83,683	20,954	843,910	22	843,932
Illinois	166,915	397,548	433,701	80,899	1,189,972	1,212,129	707,988	115,758	4,304,910	7	4,304,917
Michigan	33,644	89,540	107,733	25,133	347,987	475,976	149,597	34,036	1,263,646	19	1,263,665
Wisconsin	17,415	44,679	67,067	30,451	211,522	321,308	43,380	55,553	791,375	258	791,633
Minnesota	12,677	77,215	92,199	35,228	243,826	330,010	97,167	49,583	937,905	----------	937,905
Iowa	3,747	52,534	39,905	17,416	100,756	124,974	17,758	7,110	364,200	466	364,666
Missouri	17,823	92,415	68,937	9,606	217,691	207,133	25,210	11,943	650,758	58	650,816
Total Middle Western States	296,887	974,598	1,074,375	259,385	2,991,208	3,468,428	1,282,851	365,147	10,712,879	854	10,713,733
North Dakota	3,847	26,943	21,639	7,291	52,132	48,296	12,969	1,007	174,124	9	174,133
South Dakota	6,727	18,386	12,962	5,253	46,648	49,802	11,538	1,091	152,407	4	152,411
Nebraska	3,002	58,662	61,373	11,106	107,638	138,150	45,097	20,450	445,478	4	445,482
Kansas	8,709	88,771	66,475	14,919	117,685	93,982	13,392	12,237	416,170	79	416,249
Montana	5,547	30,900	19,336	5,862	48,351	52,434	11,538	577	174,545	----------	174,545
Wyoming	5,339	17,967	7,954	3,279	23,211	18,674	4,703	1,072	82,199	----------	82,199
Colorado	26,690	140,958	54,239	9,571	112,747	66,655	16,943	10,905	438,708	----------	438,708
New Mexico	1,598	19,237	15,353	3,148	25,676	14,634	2,046	1,845	83,537	----------	83,537
Oklahoma	34,519	114,988	79,193	14,210	106,117	152,619	46,916	10,002	558,564	20	558,584
Total Western States	95,978	516,812	338,524	74,639	640,205	635,246	165,142	59,186	2,525,732	116	2,525,848
Washington	23,044	40,998	43,091	11,881	173,336	336,175	84,097	24,034	736,656	----------	736,656
Oregon	11,359	35,092	34,118	3,171	146,949	191,943	97,846	75,365	595,843	----------	595,843
California	69,433	804,308	433,687	60,219	1,005,573	1,365,736	291,721	49,196	4,079,873	842	4,080,715
Idaho	14,774	16,133	6,088	2,227	45,895	78,620	13,923	22,646	200,306	337	200,643
Utah	11,959	49,194	14,884	2,495	13,392	16,797	18,827	1,954	129,502	296	129,798
Nevada	----------	4,392	8,955	1,798	20,562	27,343	10,291	866	74,207	----------	74,207
Arizona	8,207	13,654	2,852	1,736	30,367	28,145	14,344	523	99,828	----------	99,828
Total Pacific States	138,776	963,771	543,675	83,527	1,436,074	2,044,759	531,049	174,584	5,916,215	1,475	5,917,690
Total United States (exclusive of possessions)	1,393,762	4,252,092	3,377,124	826,087	10,271,344	13,085,308	3,985,869	1,476,400	38,667,986	6,159	38,674,145
Alaska (nonmember banks)	499	1,239	1,018	5,320	2,116	1,373	575	1,202	13,342	----------	13,342
The Territory of Hawaii (nonmember bank)	----------	8,797	20,891	7,260	46,517	46,259	4,279	1,763	135,766	----------	135,766
Virgin Islands of the United States (nonmember bank)	----------	996	150	269	182	322	53	210	2,182	----------	2,182
Total possessions (nonmember banks)	499	11,032	22,059	12,849	48,815	47,954	4,907	3,175	151,290	----------	151,290
Total United States and possessions	1,394,261	4,263,124	3,399,183	838,936	10,320,159	13,133,262	3,990,776	1,479,575	38,819,276	6,159	38,825,435
New York City (central Reserve city)	592,901	246,918	208,743	8,999	1,553,460	2,206,961	214,971	33,778	5,066,731	----------	5,066,731
Chicago (central Reserve city)	118,326	159,789	239,265	15,046	572,969	646,832	596,683	63,655	2,412,565	----------	2,412,565
Other Reserve cities	321,582	1,934,820	1,359,490	169,905	3,747,552	5,225,226	1,681,057	459,079	14,898,711	2,228	14,900,939
Country banks (member banks)	360,953	1,910,565	1,569,626	632,137	4,397,363	5,006,289	1,493,158	919,888	16,289,979	3,931	16,293,910
Possessions (nonmember banks)	499	11,032	22,059	12,849	48,815	47,954	4,907	3,175	151,290	----------	151,290

States Located in 2 Federal Reserve Districts—U. S. Government Obligations Held by Banks Located in Federal Reserve District Specified

Connecticut, District No. 2	2,200	4,635	8,996	2,039	21,401	28,080	12,246	4,091	83,688	12	83,700
New Jersey, District No. 2	16,580	34,836	66,053	23,643	201,485	320,286	148,446	104,003	915,332	320	915,652
Kentucky, District No. 4	250	14,860	19,802	4,984	41,917	31,901	9,338	8,152	131,204	----------	131,204
Pennsylvania, District No. 4	14,681	61,231	51,836	30,136	380,893	451,171	253,177	57,116	1,300,244	144	1,300,388
West Virginia, District No. 4	400	598	500	1,745	4,365	4,843	1,215	2,343	16,009	----------	16,009
Louisiana, District No. 6	2,969	86,203	58,181	4,098	83,049	113,347	45,779	34,385	428,011	----------	428,011
Mississippi, District No. 6	1,048	10,725	7,582	2,566	20,556	31,325	3,379	3,895	81,076	----------	81,076
Tennessee, District No. 6	8,254	47,253	35,441	12,635	93,505	98,671	29,350	4,225	329,334	37	329,371
Indiana, District No. 7	10,196	76,184	89,759	17,764	203,637	234,173	77,200	16,289	725,202	1	725,203
Illinois, District No. 7	162,417	365,377	405,330	63,039	1,115,770	1,102,320	686,180	96,339	3,996,772	6	3,996,778
Michigan, District No. 7	33,594	86,811	102,560	19,630	327,470	453,495	145,345	30,661	1,199,566	7	1,199,573
Wisconsin, District No. 7	16,865	39,055	57,836	25,462	183,837	288,357	40,998	52,361	704,771	258	705,029
Missouri, District No. 10	10,338	58,887	46,027	3,210	87,019	71,970	9,824	2,046	289,321	31	289,352
New Mexico, District No. 10	1,098	7,554	8,591	2,201	14,536	11,121	1,246	1,114	47,461	----------	47,461
Oklahoma, District No. 10	34,519	113,380	78,603	14,069	103,780	150,533	46,838	9,549	551,271	20	551,291

Cash, Balances With Other Banks, Including Reserve Balances, and Cash Items in Process of Collection Reported by National Banks, by States, Dec. 31, 1947

[In thousands of dollars]

Location	Cash items in process of collection, including exchanges for clearing house	Demand balances with banks in the United States (except private banks and American branches of foreign banks)	Other balances with banks in United States	Balances with banks in foreign countries	Currency and coin	Reserve with Federal Reserve banks	Total
Maine	7,481	14,491	20	83	6,139	24,505	52,719
New Hampshire	9,513	13,220	3	2	5,780	22,393	50,911
Vermont	3,901	7,287	20	25	2,348	13,115	26,696
Massachusetts	191,254	84,384	715	435	54,803	436,049	767,634
Rhode Island	8,207	14,044	81	166	6,590	28,364	57,419
Connecticut	42,761	66,106	129	22	19,262	76,438	204,718
Total New England States	263,114	199,496	968	733	94,922	600,864	1,160,097
New York	922,059	412,470	292	6,431	99,104	2,088,805	3,229,158
New Jersey	43,420	121,497	197	4	40,803	221,660	427,581
Pennsylvania	303,868	311,032	601	776	117,695	918,582	1,652,554
Delaware	398	2,569			976	4,762	8,705
Maryland	45,717	45,400		19	13,914	100,156	205,206
District of Columbia	24,408	27,949	1	21	13,595	104,370	170,344
Total eastern States	1,339,870	620,917	1,091	7,251	286,084	3,438,335	5,693,548
Virginia	67,225	63,174	410		24,057	133,007	287,873
West Virginia	13,609	52,996	60		13,715	64,551	144,931
North Carolina	22,366	51,650	50		13,442	61,430	148,938
South Carolina	15,540	43,715	307		11,541	55,062	126,165
Georgia	84,642	59,279	145		16,531	144,513	305,110
Florida	60,902	125,130	294	45	27,153	144,205	357,729
Alabama	25,161	90,544	715	126	21,116	144,545	282,207
Mississippi	4,074	30,538			5,093	24,987	64,692
Louisiana	61,797	89,583	265	23	16,513	175,142	343,323
Texas	248,332	690,888	4,508	1,054	68,785	746,978	1,760,542
Arkansas	13,132	57,359	5		7,275	50,604	128,375
Kentucky	20,261	79,283	50		14,536	83,644	197,774
Tennessee	65,556	111,429	663	2	23,960	202,043	403,653
Total Southern States	702,597	1,545,568	7,472	1,247	263,717	2,030,711	4,551,312
Ohio	180,007	180,132	730	208	64,248	423,212	848,537
Indiana	59,781	144,082	214	48	33,710	200,971	438,806
Illinois	489,068	407,249	1,410	878	84,158	1,287,941	2,270,704
Michigan	115,563	128,131	309	480	45,368	356,529	646,380
Wisconsin	66,592	111,577	85	17	17,923	153,251	349,445
Minnesota	138,651	177,083	1,177	782	19,904	272,174	609,771
Iowa	28,828	73,888			11,754	105,813	220,283
Missouri	145,546	137,374	1,104	30	15,855	267,793	567,702
Total Middle Western States	1,224,036	1,359,516	5,029	2,443	292,920	3,067,684	5,951,628
North Dakota	4,819	18,141	6	12	2,976	31,604	57,558
South Dakota	5,171	22,581			3,069	32,163	62,984
Nebraska	56,306	79,592	279		8,975	140,692	285,835
Kansas	13,638	118,739	308		9,305	124,322	266,312
Montana	6,557	29,917	88	71	3,698	36,597	76,928
Wyoming	3,220	22,849			2,918	19,951	48,938
Colorado	35,696	90,274	2,400	18	10,350	128,424	267,162
New Mexico	3,328	33,676	150		4,560	24,857	66,571
Oklahoma	43,441	189,592	1,427		15,597	181,001	431,058
Total Western States	172,176	605,361	4,649	101	61,448	719,611	1,563,346
Washington	104,324	81,779	1,005	243	27,325	244,753	459,429
Oregon	70,311	40,018	278	254	17,070	179,966	307,897
California	519,556	221,902	3,046	1,009	88,104	1,256,743	2,090,360
Idaho	8,227	24,898	35		5,371	38,383	76,914
Utah	16,511	10,555			2,609	46,940	76,615
Nevada	4,299	2,855	75		2,586	15,399	25,214
Arizona	10,118	18,768		262	6,568	31,515	67,231
Total Pacific States	733,346	400,775	4,439	1,768	149,633	1,813,699	3,103,660
Total United States (exclusive of possessions)	4,435,139	4,731,633	23,648	13,543	1,148,724	11,670,904	22,023,591
Alaska (nonmember banks)	536	283	107	53	2,361	[1] 7,417	10,757
The Territory of Hawaii (nonmember bank)	6,208	1,389	38	17	16,606	[1] 16,261	40,519
Virgin Islands of the United States (nonmember bank)		18		1	351	[1] 353	723
Total possessions (nonmember banks)	6,744	1,690	145	71	19,318	[1] 24,031	51,999
Total United States and possessions	4,441,883	4,733,323	23,793	13,614	1,168,042	11,694,935	22,075,590
New York City (central Reserve city)	869,126	19,652	250	6,338	52,228	1,843,373	2,790,967
Chicago (central Reserve city)	394,023	135,296	1,295	877	24,460	881,919	1,437,870
Other Reserve cities	2,514,834	1,613,107	11,917	4,659	408,421	5,362,584	9,915,522
Country banks (member banks)	657,156	2,963,578	10,186	1,669	663,615	3,583,028	7,879,232
Possessions (nonmember banks)	6,744	1,690	145	71	19,318	[1] 24,031	51,999

States Located in 2 Federal Reserve Districts—Cash, Balances With Other Banks, Etc., of Banks Located in Federal Reserve District Specified

Connecticut, District No. 2	7,644	7,110		9	4,820	19,465	39,048
New Jersey, District No. 2	34,782	86,239	171	4	27,375	155,469	304,040
Kentucky, District No. 4	2,946	42,765	50		6,899	31,869	84,529
Pennsylvania, District No. 4	101,521	121,410	325	70	48,060	430,665	702,051
West Virginia, District No. 4	1,738	2,404	30		1,114	3,294	8,580
Louisiana, District No. 6	53,746	55,303	205	23	12,804	151,841	273,922
Mississippi, District No. 6	3,829	24,298			3,994	19,359	51,480
Tennessee, District No. 6	32,368	72,879	615		16,970	110,811	234,643
Indiana, District No. 7	53,875	120,735	214	48	28,291	173,404	376,567
Illinois, District No. 7	468,210	353,251	1,395	878	74,546	1,219,195	2,117,475
Michigan, District No. 7	114,208	120,589	309	480	43,194	346,295	625,075
Wisconsin, District No. 7	63,733	96,328	58	17	15,633	138,639	314,408
Missouri, District No. 10	73,893	90,846	1,104	3	6,016	124,443	296,305
New Mexico, District No. 10	2,673	16,021	150		2,639	14,247	35,730
Oklahoma, District No. 10	43,202	184,466	1,417		15,025	178,234	422,344

[1] Reserve with approved national banking associations.

Deposits of National Banks,

[In thousands of dollars]

Location	Demand deposits						
	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc.[1]	Total
Maine	112,472	1,742	6,841	7,199	4	2,229	130,487
New Hampshire	112,425	2,162	11,527	6,091		4,558	136,763
Vermont	52,995	853	2,914	976		1,760	59,498
Massachusetts	1,859,776	24,062	129,209	284,876	19,165	43,453	2,360,541
Rhode Island	189,260	2,202	7,871	7,632	545	2,431	209,941
Connecticut	467,726	7,046	26,412	21,039		16,509	538,732
Total New England States	2,794,654	38,067	184,774	327,813	19,714	70,940	3,435,962
New York	7,961,669	143,103	264,181	1,364,939	585,229	439,005	10,758,126
New Jersey	981,674	18,514	147,030	22,540	16	27,170	1,196,944
Pennsylvania	3,754,860	47,626	142,929	518,954	15,225	62,546	4,542,140
Delaware	24,212	353	245	450		494	25,754
Maryland	411,920	4,954	42,055	80,153	186	3,258	542,526
District of Columbia	433,250	7,492	139	38,332	3,422	11,170	493,805
Total Eastern States	13,567,585	222,042	596,579	2,025,368	604,078	543,643	17,559,295
Virginia	553,600	19,603	43,619	107,645		21,410	745,877
West Virginia	292,700	8,119	31,896	23,303		9,557	365,575
North Carolina	324,328	5,572	41,344	22,118		7,784	401,146
South Carolina	305,483	4,852	42,241	16,588		4,261	373,425
Georgia	569,896	9,511	76,364	152,316	60	11,204	819,351
Florida	742,951	8,087	120,393	116,817	1,699	12,145	1,002,092
Alabama	562,236	6,938	100,692	75,144	364	8,087	753,461
Mississippi	117,711	2,837	30,583	22,190		820	174,141
Louisiana	623,626	5,211	126,167	170,131	6,325	12,402	943,862
Texas	3,305,907	37,390	325,543	769,649	7,244	130,872	4,576,605
Arkansas	271,239	3,194	27,716	43,049		4,033	349,231
Kentucky	452,927	4,475	25,452	49,480		6,466	538,800
Tennessee	674,140	8,823	94,035	271,869	61	12,888	1,061,816
Total Southern States	8,796,744	124,612	1,086,045	1,840,299	15,753	241,929	12,105,382
Ohio	1,843,173	31,038	145,215	194,654	1,677	44,999	2,260,756
Indiana	902,080	16,006	152,671	112,953	178	18,640	1,202,528
Illinois	5,035,050	98,581	366,724	1,150,187	19,931	80,815	6,751,288
Michigan	1,352,792	45,014	104,445	139,014	4,211	21,608	1,667,084
Wisconsin	684,002	19,951	50,272	103,624	627	14,758	873,234
Minnesota	1,029,247	20,774	130,974	328,027	2,309	21,772	1,533,103
Iowa	423,540	17,643	61,151	121,017		8,277	631,628
Missouri	972,214	14,910	62,045	400,847	1,013	12,104	1,463,133
Total Middle Western States	12,242,098	263,917	1,073,497	2,550,323	29,946	222,973	16,382,754
North Dakota	175,540	3,858	5,596	12,070		1,870	198,934
South Dakota	182,181	4,227	20,042	11,494		1,810	219,754
Nebraska	603,748	7,498	39,131	164,720	4	7,053	822,154
Kansas	586,145	9,203	116,844	80,309		8,830	801,331
Montana	189,178	2,637	27,271	14,199		3,083	236,368
Wyoming	101,259	1,950	15,303	11,003		2,309	131,824
Colorado	574,846	6,816	31,673	79,643	30	6,811	699,819
New Mexico	132,787	1,963	31,043	9,957		2,549	178,299
Oklahoma	847,721	12,889	143,833	148,315		20,371	1,173,129
Total Western States	3,393,405	51,041	430,736	531,710	34	54,686	4,461,612
Washington	1,021,977	14,236	110,442	80,811	3,489	20,429	1,251,384
Oregon	732,989	9,149	84,462	36,239	972	18,538	882,349
California	4,790,703	64,496	481,296	231,883	40,178	204,406	5,812,962
Idaho	221,317	3,450	36,278	4,565		2,917	268,527
Utah	164,000	942	28,055	27,982		1,647	222,626
Nevada	71,813	1,254	14,314	910		2,068	90,359
Arizona	197,599	1,512	30,686	2,599	501	4,487	237,384
Total Pacific States	7,200,398	95,039	785,533	384,989	45,140	254,492	8,765,591
Total United States (exclusive of possessions)	47,994,884	794,718	4,157,164	7,660,502	714,665	1,388,663	62,710,596
Alaska (nonmember banks)	17,746	2,081	1,153	74		406	21,460
The Territory of Hawaii (nonmember bank)	65,702	19,195	12,437	1,264	126	2,815	101,539
Virgin Islands of the United States (nonmember bank)	878	250	661	13		13	1,815
Total possessions (nonmember banks)	84,326	21,526	14,251	1,351	126	3,234	124,814
Total United States and possessions	48,079,210	816,244	4,171,415	7,661,853	714,791	1,391,897	62,835,410
New York City (central Reserve city)	6,941,965	123,628	119,983	1,352,384	585,134	408,007	9,531,101
Chicago (central Reserve city)	3,103,999	62,562	265,801	1,036,986	19,434	48,006	4,536,788
Other Reserve cities	19,626,483	308,415	1,844,972	4,398,711	104,878	557,463	26,840,922
Country banks (member banks)	18,322,437	300,113	1,926,408	872,421	5,219	375,187	21,801,785
Possessions (nonmember banks)	84,326	21,526	14,251	1,351	126	3,234	124,814

States Located in 2 Federal Reserve Districts—Deposits

Connecticut, District No. 2	97,327	2,243	5,345	3,879		3,972	112,766
New Jersey, District No. 2	694,953	14,389	85,814	21,070	16	23,335	839,577
Kentucky, District No. 4	193,175	2,125	14,214	4,639		1,951	216,104
Pennsylvania, District No. 4	1,704,221	21,463	48,881	201,385	2,626	15,586	1,994,162
West Virginia, District No. 4	17,408	766	2,164	1,085		569	21,992
Louisiana, District No. 6	490,463	3,881	111,833	144,295	6,325	8,366	765,163
Mississippi, District No. 6	87,396	1,799	24,971	21,340		642	136,148
Tennessee, District No. 6	383,392	5,978	60,262	127,048		8,662	585,342
Indiana, District No. 7	764,549	14,136	136,593	96,573	178	16,122	1,028,151
Illinois, District No. 7	4,726,138	92,600	338,657	1,072,983	19,931	77,593	6,327,902
Michigan, District No. 7	1,312,820	43,774	99,450	138,763	4,211	20,931	1,619,949
Wisconsin, District No. 7	614,582	17,653	44,455	100,573	627	13,806	791,696
Missouri, District No. 10	413,040	3,868	15,478	251,561	247	7,222	691,419
New Mexico, District No. 10	63,571	1,298	23,508	8,800		1,455	98,632
Oklahoma, District No. 10	831,538	12,682	140,566	147,886		19,967	1,152,639

[1] Includes dividend checks, letters of credit, and travelers' checks sold for cash, and amounts due to Federal Reserve bank (transit account).

by States, Dec. 31, 1947

[In thousands of dollars]

Time deposits							Location
Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries	Total	
91,230	557	7	284	5		92,083	Maine.
42,526	312	20	152			43,010	New Hampshire.
65,517	181	3	322			66,023	Vermont.
504,785	4,196	77	277	45		509,380	Massachusetts.
24,155	222	50	2			24,429	Rhode Island.
178,047	871	15	297			179,230	Connecticut.
906,260	6,339	172	1,334	50		914,155	Total New England States.
1,595,324	11,942		20,960	1,314	3,050	1,632,590	New York.
978,584	1,810		4,338	34		984,766	New Jersey.
1,891,404	458	395	64,877	2,527		1,959,661	Pennsylvania.
13,092	10		12			13,114	Delaware.
170,600	1,499	8	1,091	3,297		176,495	Maryland.
106,909	500	25				107,434	District of Columbia.
4,755,913	16,219	428	91,278	7,172	3,050	4,874,060	Total Eastern States.
294,154	3,604	14	12,899	596		311,267	Virginia.
136,029	1,672	30	390	249		138,370	West Virginia.
91,022	1,785	1	84	40		92,932	North Carolina.
52,199	640	7	283	310		53,439	South Carolina.
167,577	1,143	31	133	163		169,047	Georgia.
200,073	1,202	61	16,176	1,460		218,972	Florida.
196,124	853	10	125	740		197,852	Alabama.
46,629	695			20		47,344	Mississippi.
192,244	621	59	4,309			197,233	Louisiana.
401,638	7,089	370	50,493	3,768		463,358	Texas.
56,987	15	19	154	55		57,230	Arkansas.
109,343	810	16	910	70		111,149	Kentucky.
271,056	4,095	58	970	3,414		279,593	Tennessee.
2,215,075	24,224	676	86,926	10,885		2,337,786	Total Southern States.
941,456	1,326	170	69,190	1,855		1,013,997	Ohio.
396,697	2,637	290	27	1,215		400,866	Indiana.
1,765,409	2,211	99	128,109			1,895,828	Illinois.
820,421	2,896	35	4,792	540		828,684	Michigan.
498,133	4,562	34	9,701	415		512,845	Wisconsin.
504,032	237	121	1,904	2,513		508,807	Minnesota.
148,363	2,373	52	26			150,814	Iowa.
218,197	697	123	4,778	5		223,800	Missouri.
5,292,708	16,939	924	218,527	6,543		5,535,641	Total Middle Western States.
65,432		5	194			65,631	North Dakota.
46,596	50	2	738			47,386	South Dakota.
105,326	102	22	9	6		105,465	Nebraska.
76,266	1,503	38	887	83		78,777	Kansas.
49,609	2	5	297	5		49,918	Montana.
30,006	340	18	36	50		30,450	Wyoming.
170,881	100	5	206	2,312		173,504	Colorado.
30,254	502	11		7		30,774	New Mexico.
88,397	501	95	4,458	2,283		95,734	Oklahoma.
662,767	3,100	201	6,825	4,746		677,639	Total Western States.
473,606	1,457	14		525		475,602	Washington.
346,696	84	15	5,488	150		352,433	Oregon.
3,744,638	13,437	360	141,724	1,577		3,901,736	California.
74,702	667	11		75		75,455	Idaho.
58,590	490	20		50		59,150	Utah.
45,893	127		2,403			48,423	Nevada.
59,859	250	5	210			60,324	Arizona.
4,803,984	16,512	425	149,825	2,377		4,973,123	Total Pacific States.
18,636,707	83,333	2,826	554,715	31,773	3,050	19,312,404	Total United States (exclusive of possessions).
7,113	8	5	20			7,146	Alaska (nonmember banks).
118,543		10	94			118,647	The Territory of Hawaii (nonmember bank).
1,654			89	1	5	1,749	Virgin Islands of the United States (nonmember bank).
127,310	8	15	203	1	5	127,542	Total possessions (nonmember banks).
18,764,017	83,341	2,841	554,918	31,774	3,055	19,439,946	Total United States and possessions.
582,771	9,601		8,939	150	3,050	604,511	New York City (central Reserve city).
702,319	1,600		8,250			712,169	Chicago (central Reserve city).
7,769,082	39,150	656	287,608	18,741		8,115,237	Other Reserve cities.
9,582,535	32,982	2,170	249,918	12,882		9,880,487	Country banks (member banks).
127,310	8	15	203	1	5	127,542	Possessions (nonmember banks).

of Banks Located in Federal Reserve District Specified

53,986		5	1			53,992	Connecticut, District No. 2.
769,847	1,229		2,453	25		773,554	New Jersey, District No. 2.
53,640	10	1	196	45		53,892	Kentucky, District No. 4.
681,825	206	200	13,398	2,349		697,978	Pennsylvania, District No. 4.
12,949		5	286	64		13,304	West Virginia, District No. 4.
162,974	621	54	4,022			167,671	Louisiana, District No. 6.
41,778	695			15		42,488	Mississippi, District No. 6.
176,912	4,095	56	955	3,298		185,316	Tennessee, District No. 6.
332,986	2,637	260	15	1,130		337,028	Indiana, District No. 7.
1,607,298	2,196	34	98,318			1,707,846	Illinois, District No. 7.
756,156	2,891	5	4,552	540		764,144	Michigan, District No. 7.
428,442	4,562	29	9,585	415		443,033	Wisconsin, District No. 7.
68,386	46	10				68,442	Missouri, District No. 10.
25,241	500	11				25,752	New Mexico, District No. 10.
86,789	501	95	4,455	2,278		94,118	Oklahoma, District No. 10.

Condition of National Banks in Each Federal Reserve District, Dec. 31, 1947

[In thousands of dollars]

	District No. 1 (293 banks)	District No. 2 (538 banks)	District No. 3 (558 banks)	District No. 4 (476 banks)	District No. 5 (339 banks)	District No. 6 (276 banks)	District No. 7 (561 banks)	District No. 8 (323 banks)	District No. 9 (347 banks)	District No. 10 (632 banks)	District No. 11 (473 banks)	District No. 12 (189 banks)	Total (5,005 banks) [1]
ASSETS													
Loans and discounts, including overdrafts	1,256,383	3,673,690	1,030,551	1,603,520	904,460	1,217,633	3,139,998	874,879	666,726	1,018,108	1,439,710	4,602,157	21,427,815
United States Government obligations, direct and guaranteed	1,980,876	7,242,449	2,251,078	3,003,800	1,831,890	2,214,036	6,991,249	1,330,443	1,589,690	2,270,742	2,050,202	5,917,690	38,674,145
Obligations of States and political subdivisions	79,733	526,277	160,453	226,748	77,382	267,712	451,630	145,470	83,019	204,038	192,578	610,122	3,025,162
Other bonds, notes, and debentures	93,377	421,513	267,848	295,980	83,759	72,350	317,245	76,402	78,763	100,982	47,360	141,670	1,997,249
Corporate stocks, including stocks of Federal Reserve banks	9,299	44,929	10,143	22,031	5,622	7,085	18,962	4,562	3,865	5,706	7,216	16,410	155,830
Total loans and securities	*3,419,668*	*11,908,858*	*3,720,073*	*5,152,079*	*2,903,113*	*3,778,816*	*10,919,084*	*2,431,756*	*2,422,063*	*3,599,576*	*3,737,066*	*11,288,049*	*65,280,291*
Cash, balances with other banks, including reserve balances, and cash items in process of collection	1,121,049	3,572,246	1,082,749	1,643,697	1,074,877	1,505,091	3,653,808	910,707	863,583	1,622,626	1,869,498	3,103,660	22,023,591
Banks premises owned, furniture and fixtures	34,270	101,096	37,264	58,108	29,700	41,207	53,112	16,544	12,015	21,278	41,375	86,021	531,990
Real estate owned other than bank premises	547	493	628	18	617	1,032	708	1,062	597	130	1,924	357	8,113
Investments and other assets indirectly representing bank premises or other real estate	591	2,521	711	939	773	1,499	3,015	133	3,896	1,411	3,436	25,045	43,970
Customers' liability on acceptances outstanding	17,200	38,136	6,890	294	722	4,427	4,699	613	215	714	4,434	9,157	87,501
Interest, commissions, rent, and other income earned or accrued but not collected	7,755	27,651	5,159	10,418	3,397	8,676	26,195	3,429	6,419	5,053	3,205	34,297	141,654
Other assets	8,419	11,812	6,927	2,560	4,816	3,516	9,098	1,691	1,029	2,229	3,266	9,258	64,621
Total assets	4,609,499	15,662,813	4,860,401	6,868,113	4,018,015	5,344,264	14,669,719	3,365,935	3,309,817	5,253,017	5,664,204	14,555,844	88,181,641
LIABILITIES													
Demand deposits of individuals, partnerships, and corporations	2,697,327	8,753,949	2,361,572	3,757,977	2,303,873	2,836,334	7,841,629	1,857,671	1,685,538	3,174,147	3,524,469	7,200,398	47,994,884
Time deposits of individuals, partnerships, and corporations	852,274	2,419,157	1,431,408	1,689,870	837,964	945,438	3,273,245	583,318	799,625	562,895	437,529	4,803,984	18,636,707
Deposits of U. S. Government and postal savings	42,330	172,911	31,679	57,310	59,606	45,015	200,845	30,045	35,496	46,606	47,058	111,976	880,877
Deposits of States and political subdivisions	180,762	378,754	208,885	293,544	213,591	515,926	792,802	204,515	198,184	388,096	401,462	935,358	4,711,879
Deposits of banks	343,698	1,979,522	332,275	410,379	295,090	651,084	1,556,941	477,546	373,919	748,935	808,095	432,506	8,409,990
Other deposits (certified and cashiers' checks, etc.)	66,968	466,312	51,289	63,105	56,871	49,106	136,729	23,574	30,164	53,647	136,406	254,492	1,388,663
Total deposits	4,183,359	14,170,605	4,417,108	6,272,185	3,766,995	5,042,903	13,802,191	3,176,669	3,122,926	4,974,326	5,355,019	13,738,714	82,023,000
Demand deposits	*3,323,196*	*11,710,469*	*2,931,099*	*4,493,014*	*2,900,362*	*4,061,557*	*10,399,326*	*2,555,871*	*2,316,832*	*4,397,818*	*4,855,461*	*8,765,591*	*62,710,597*
Time deposits	*860,163*	*2,460,136*	*1,486,009*	*1,779,171*	*866,633*	*981,346*	*3,402,865*	*620,798*	*806,094*	*576,508*	*499,558*	*4,973,123*	*19,312,404*
Bills payable, rediscounts, and other liabilities for borrowed money	4,060	34,970	3,210	1,150	765	30	25	100		650		175	45,135
Mortgages or other liens on bank premises and other real estate		30			12	225			32	6		11	316
Acceptances executed by or for account of reporting banks and outstanding	18,500	43,065	8,182	339	722	5,279	5,247	621	215	714	5,744	12,533	101,161
Interest, discount, rent, and other income collected but not earned	5,605	16,018	3,709	4,971	2,549	6,271	13,527	2,989	4,702	2,513	1,432	22,385	86,671
Interest, taxes and other expenses accrued and unpaid	12,678	43,030	8,715	17,142	6,560	10,810	33,933	4,594	8,073	6,569	8,898	42,412	203,414
Other liabilities	12,376	219,996	4,092	2,616	3,521	3,371	8,902	1,726	653	1,904	2,790	51,307	313,254
Total liabilities	4,236,578	14,527,714	4,445,016	6,298,403	3,781,124	5,068,889	13,863,825	3,186,699	3,136,601	4,986,682	5,373,883	13,867,537	82,772,951
CAPITAL ACCOUNTS													
Capital stock (see memoranda below)	118,583	332,497	126,933	196,628	76,891	95,645	273,966	60,399	55,412	86,128	109,018	243,116	1,775,216
Surplus	166,684	575,205	202,067	259,669	103,278	121,742	338,821	74,021	73,844	100,171	114,347	265,336	2,395,185
Undivided profits	61,944	182,692	67,128	75,560	40,427	38,823	116,065	36,434	26,535	60,493	47,847	138,435	892,383
Reserves and retirement account for preferred stock	25,710	44,705	19,257	37,853	16,295	19,165	77,042	8,382	17,425	19,543	19,109	41,420	345,906
Total capital accounts	372,921	1,135,099	415,385	569,710	236,891	275,375	805,894	179,236	173,216	266,335	290,321	688,307	5,408,690
Total liabilities and capital accounts	4,609,499	15,662,813	4,860,401	6,868,113	4,018,015	5,344,264	14,669,719	3,365,935	3,309,817	5,253,017	5,664,204	14,555,844	88,181,641
MEMORANDA													
Par value of capital stock:													
Class A preferred stock	284	7,226	2,664	7,092	25	929	1,524	629	1,296	229	1,185	1,854	24,937
Class B preferred stock	88	1,123	880				15	225	60			12	2,403
Common stock	118,211	324,231	123,389	189,536	76,866	94,716	272,427	59,545	54,056	85,899	107,833	241,250	1,747,959
Total	118,583	332,580	126,933	196,628	76,891	95,645	273,966	60,399	55,412	86,128	109,018	243,116	1,775,299
Retirable value of preferred capital stock:													
Class A preferred stock	295	14,586	4,814	7,092	25	983	1,524	629	1,296	229	1,643	1,854	34,970
Class B preferred stock	88	1,611	1,480				15	225	60			12	3,491
Total	383	16,197	6,294	7,092	25	983	1,539	854	1,356	229	1,643	1,866	38,461
Assets pledged or assigned to secure liabilities and for other purposes (including notes and bills rediscounted and securities sold with agreement to repurchase)	197,238	915,729	383,779	619,304	420,116	773,641	987,737	265,741	405,626	580,843	579,778	1,539,462	7,668,994

[1] Exclusive of 6 nonmember national banks in Alaska, the Territory of Hawaii, and the Virgin Islands of the United States.

Reserve of National Banks, Dec. 31, 1947

[In thousands of dollars]

Federal Reserve districts	Gross demand deposits	Deductions allowed in computing reserves [1]	Net demand deposits subject to reserve	Time deposits	Net demand plus time deposits	Reserve with Federal Reserve banks			Ratio of total reserves to net demand plus time deposits (percent)	Ratio of required reserves to net demand plus time deposits (percent)
						Total	Required [2]	Excess		
Central Reserve city banks:										
District No. 2	9,531,101	888,778	8,642,323	604,511	9,246,834	1,843,373	1,764,735	78,638	19.94	19.08
District No. 7	4,536,788	529,319	4,007,469	712,169	4,719,638	881,919	844,224	37,695	18.69	17.89
Reserve city banks:										
District No. 1	1,720,786	190,915	1,529,871	174,610	1,704,481	325,108	316,451	8,657	19.07	18.57
District No. 2	88,586	8,509	80,077	42,641	122,718	20,121	18,574	1,547	16.40	15.14
District No. 3	1,441,034	239,298	1,201,736	119,673	1,321,409	252,345	247,528	4,817	19.10	18.73
District No. 4	2,694,806	346,769	2,348,037	625,607	2,973,644	564,932	507,144	57,788	19.00	17.05
District No. 5	1,130,342	171,069	959,273	191,931	1,151,204	222,151	203,370	18,781	19.30	17.67
District No. 6	1,967,459	311,415	1,656,044	386,461	2,042,505	403,552	354,396	49,156	19.76	17.35
District No. 7	3,301,418	557,250	2,744,168	1,282,925	4,027,093	658,330	625,809	32,521	16.35	15.54
District No. 8	1,214,835	188,332	1,026,503	206,410	1,232,913	233,458	217,685	15,773	18.94	17.66
District No. 9	1,097,898	229,692	868,206	178,724	1,046,930	193,478	184,365	9,113	18.48	17.61
District No. 10	2,410,268	484,220	1,926,048	306,886	2,232,934	444,539	403,623	40,916	19.91	18.08
District No. 11	2,523,815	485,373	2,038,442	335,740	2,374,182	471,508	427,833	43,675	19.86	18.02
District No. 12	7,249,675	915,099	6,334,576	4,263,629	10,598,205	1,573,062	1,522,733	50,329	14.84	14.37
Country banks:										
District No. 1	1,602,410	256,941	1,345,469	685,553	2,031,022	256,291	229,499	26,792	12.62	11.30
District No. 2	2,090,782	273,017	1,817,765	1,812,984	3,630,749	400,245	363,266	36,979	11.02	10.01
District No. 3	1,490,065	199,534	1,290,531	1,366,336	2,656,867	306,525	262,654	43,871	11.54	9.89
District No. 4	1,798,208	286,154	1,512,054	1,153,564	2,665,618	324,108	280,901	43,207	12.16	10.54
District No. 5	1,770,020	298,538	1,471,482	674,702	2,146,184	293,131	246,490	46,641	13.66	11.49
District No. 6	2,094,098	377,666	1,716,432	594,885	2,311,317	311,722	275,994	35,728	13.49	11.94
District No. 7	2,561,120	407,076	2,154,044	1,407,771	3,561,815	443,097	386,032	57,065	12.44	10.84
District No. 8	1,341,036	235,505	1,105,531	414,388	1,519,919	205,444	179,638	25,806	13.52	11.82
District No. 9	1,218,934	200,233	1,018,701	627,370	1,646,071	203,906	180,260	23,646	12.39	10.95
District No. 10	1,987,550	347,182	1,640,368	269,622	1,909,990	285,774	245,829	39,945	14.96	12.87
District No. 11	2,331,646	519,853	1,811,793	163,818	1,975,611	312,148	263,480	48,668	15.80	13.34
District No. 12	1,515,916	219,022	1,296,894	709,494	2,006,388	240,637	224,135	16,502	11.99	11.17
All member national banks:										
District No. 1	3,323,196	447,856	2,875,340	860,163	3,735,503	581,399	545,950	35,449	15.56	14.62
District No. 2	11,710,469	1,170,304	10,540,165	2,460,136	13,000,301	2,263,739	2,146,575	117,164	17.41	16.51
District No. 3	2,931,099	438,832	2,492,267	1,486,009	3,978,276	558,870	510,182	48,688	14.05	12.82
District No. 4	4,493,014	632,923	3,860,091	1,779,171	5,639,262	889,040	788,045	100,995	15.77	13.97
District No. 5	2,900,362	469,607	2,430,755	866,633	3,297,388	515,282	449,860	65,422	15.63	13.64
District No. 6	4,061,557	689,081	3,372,476	981,346	4,353,822	715,274	630,390	84,884	16.43	14.48
District No. 7	10,399,326	1,493,645	8,905,681	3,402,865	12,308,546	1,983,346	1,856,065	127,281	16.11	15.08
District No. 8	2,555,871	423,837	2,132,034	620,798	2,752,832	438,902	397,323	41,579	15.94	14.43
District No. 9	2,316,832	429,925	1,886,907	806,094	2,693,001	397,384	364,625	32,759	14.76	13.54
District No. 10	4,397,818	831,402	3,566,416	576,508	4,142,924	730,313	649,452	80,861	17.63	15.68
District No. 11	4,855,461	1,005,226	3,850,235	499,558	4,349,793	783,656	691,313	92,343	18.02	15.89
District No. 12	8,765,591	1,134,121	7,631,470	4,973,123	12,604,593	1,813,699	1,746,868	66,831	14.39	13.86
Total, central Reserve city banks	14,067,889	1,418,097	12,649,792	1,316,680	13,966,472	2,725,292	2,608,959	116,333	19.51	18.68
Total, Reserve city banks	26,840,922	4,127,941	22,712,981	8,115,227	30,828,218	5,362,584	5,029,511	333,073	17.40	16.31
Total, country banks	21,801,785	3,620,721	18,181,064	9,880,487	28,061,551	3,583,028	3,138,178	444,850	12.77	11.18
Total, all member national banks	62,710,596	9,166,759	53,543,837	19,312,404	72,856,241	11,670,904	10,776,648	894,256	16.02	14.79
GEOGRAPHICAL SECTIONS										
New England States	3,435,962	462,610	2,973,352	914,155	3,887,507	600,864	562,911	37,953	15.46	14.48
Eastern States	17,559,295	1,960,787	15,598,508	4,874,060	20,472,568	3,438,335	3,196,517	241,818	16.79	15.61
Southern States	12,105,382	2,248,165	9,857,217	2,337,786	12,195,003	2,030,711	1,788,321	242,390	16.65	14.66
Middle Western States	16,382,754	2,583,552	13,799,202	5,535,641	19,334,843	3,067,684	2,836,313	231,371	15.87	14.67
Western States	4,461,612	777,524	3,684,088	677,639	4,361,727	719,611	645,718	73,893	16.50	14.80
Pacific States	8,765,591	1,134,121	7,631,470	4,973,123	12,604,593	1,813,699	1,746,868	66,831	14.39	13.86
Total, all member national banks	62,710,596	9,166,759	53,543,837	19,312,404	72,856,241	11,670,904	10,776,648	894,256	16.02	14.79
Nonmember national banks (in possessions)	124,814	8,434	116,380	127,542	243,922	[3] 43,349	36,588	6,761	17.77	15.00
Total, all national banks	62,835,410	9,175,193	53,660,217	19,439,946	73,100,163	11,714,253	10,813,236	901,017	16.02	14.79

[1] Demand balances with domestic banks (except reciprocal balances and balances with private banks and American branches of foreign banks), plus cash items in process of collection. The difference between the figures shown in this column and the figures shown against the corresponding captions under "Assets" of member banks is accounted for by an excess of allowable deductions over gross demand deposits in one bank.

[2] Reserves actually required are based on deposits at opening of business. The figures in this column, therefore, represent the reserves required to be maintained on the business day following the call date. The requirements as to reserves to be maintained by each member bank are as follows: Time deposits, 6 percent for all member banks; net demand deposits, 20 percent for Central Reserve city banks, 20 percent for Reserve city banks, and 14 percent for country banks.

[3] The cash in vault and reserve with approved national banking associations.

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